



SAINT VINCENT AND THE GRENADINES

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DEPARTMENTAL NOTICE

NOTICE OF APPOINTMENT OF RECEIVER

FIRST ST VINCENT BANK LTD

NOTICE IS HEREBY GIVEN that **David Collins and David Standish** have been appointed by the Eastern Caribbean Central Bank as Receivers of First St Vincent Bank Ltd pursuant to section 138(1)(c) of the Banking Act, No. 4 of 2015, of the Laws of Saint Vincent and the Grenadines (“the Banking Act”) effective 26th May 2023 at 4:00 pm.

The Receivers are the sole legal representatives of First St Vincent Bank Ltd with all of the powers set out in Part X of the Banking Act.

The authorisations of persons to engage the financial responsibility of First St Vincent Bank Ltd have been cancelled.

Persons who previously had authorisation to give instructions on behalf of First St Vincent Bank Ltd with respect to payment or transfer of assets of or managed by the First St Vincent Bank Ltd are no longer so authorised.

All claims against First St Vincent Bank Ltd in receivership should be submitted on or before 29 September 2023 to the Receivers at the following address:


David Collins and David Standish
Receivers
First St Vincent Bank Ltd (in receivership)
P .O. Box 154
Granby Street
Kingstown
St. Vincent Saint Vincent and The Grenadines
Telephone: 1-784-456-1873
Email: fsvb@interpathadvisory.com

Claims must be submitted in accordance with the following procedures:

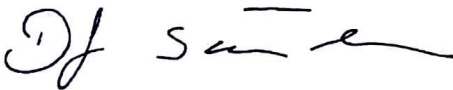
1. All claims must be in writing and signed by the Claimant, if an individual, or if not an individual, by the duly authorised representative of the Claimant proof of which must also be submitted;
2. Claims should substantially conform to and must contain all of the following information:
 - i. Identification of Claimant including name, address, telephone contact, etc.;
 - ii. Amount of claim and specific grounds for claim;
 - iii. If claim is a secured claim, submit copies of all documents that support the secured status of the claim; and
 - iv. Copies of all documents that support the claim must be furnished.

After expiration of the date referred to above and evaluation of all claims submitted in accordance with the established procedures any distribution of claims will be made in an equitable manner and in accordance with the applicable statutory priorities of claims.

Dated this 26th day of May 2023.



David Collins
Receiver of First St Vincent Bank Ltd (in receivership)



David Standish
Receiver of First St Vincent Bank Ltd (in receivership)