

**GOVERNMENT OF SAINT LUCIA
P R O S P E C T U S**

3-yr Bond – EC\$10 (5) m

Ministry of Finance

**Finance Administrative Center
Pointe Seraphine,
Castries
SAINT LUCIA**

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PROSPECTUS DATE: July 2018

The Prospectus has been drawn up in accordance with the rules of the Regional Government Securities Market. The Regional Debt Coordinating Committee and Eastern Caribbean Central Bank accept no responsibility for the content of this Prospectus, make no representations as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss whatsoever arising from or reliance upon the whole or any part of the contents of this Prospectus. If you are in doubt about the contents of this document or need financial or investment advice you should consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

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NOTICE TO INVESTORS

This Prospectus is issued for the purpose of giving information to the public. The Government of Saint Lucia (GOSL) accepts full responsibility for the accuracy of the information given and confirms having made all reasonable inquiries that to the best of its knowledge and belief there are no other facts, the omission of which would make any statement in this Prospectus misleading.

This prospectus contains excerpts from the GOSL Review of the Economy 2017. Statements contained in this Prospectus describing documents are provided in summary form only, and such documents are qualified in their entirety by reference to such documents. The ultimate decision and responsibility to proceed with any transaction with respect to this offering rests solely with you. Therefore, prior to entering into the proposed investment, you should determine the economic risks and merits, as well as the legal, tax and accounting characteristics and consequences of these security offerings, and that you are able to assume those risks.

This Prospectus and its content are issued for the specific government issues described herein. Should you need advice, consult a person licensed under the Securities Act or any other duly qualified person who specializes in advising on the acquisition of government instruments or other securities.

ABSTRACT

Reason for Addendum:

To include the following Government Note:

- a. **3-yr Note – One issue, EC\$10.0M, LCN070622**

GOSL proposes to auction EC\$10.0 million in Government Bonds on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange Ltd., (ECSE). **In the event of an over-subscription, the GOSL reserves the right without the consent of investors to increase the issue size by an additional EC\$5.0 million.**

Auction Date	Issue Date	Instrument Type	Issue Amount	Maximum Rate (%)	Maturity Date	Trading Symbol
6 th June 2019	7 th June 2019	3 year Bond	EC\$10.0M(5)	5.00%	7 th June 2022	LCN070622

Auction Date	Issue Date	Instrument Type	Issue Amount	Maximum Rate (%)	Maturity Date	Trading Symbol
18 th July 2018	19 th July 2018	180-dy T-Bill	EC\$25.0M	4.50%	15 th January 2019	LCB150119
8 th August 2018	9 th August 2018	180-dy T-Bill	EC\$25.0M(5)	4.50%	5 th February 2019	LCB050219
18 th September 2018	20 th September 2018	91-day T-Bill	EC\$16.0M(5)	4.50%	20 th December 2018	LCB201218
2 nd October 2018	3 rd October 2018	91-dy T-Bill	EC\$11.0M(5)	4.50%	2 nd January 2019	LCB020119
16 th October 2018	17 th October 2018	180-dy T-Bill	EC\$20.0M(5)	4.50%	15 th April 2019	LCB150419
21 th December 2018	24 th December 2018	91-dy T-bill	EC\$16.0M(5)	4.50%	25 th March 2019	LCB250319
27 th December 2018	28 th December 2018	180-dy T-Bill	EC\$25.0M	4.50%	26 th June 2019	LCB260619
3 rd January 2019	4 th January 2019	91-dy T-Bill	EC\$11.0M(5)	4.50%	5 th April 2019	LCB050419
22 nd January 2019	23 rd January 2019	180-dy T-Bill	EC\$25.0M	4.50%	22 nd July 2019	LCB220719
6 th February 2019 7 th February 2019	7 th February 2019 8 th February 2019	180-dy T-Bill	EC\$25.0M(5)	4.50%	6 th August 2019 7 th August 2019	LCB060819 LCB070819
27 th March 2019	28 th March 2019	91-dy T-Bill	EC16.0M(5)	4.50%	27 th June 2019	LCB270619
8 th April 2019	9 th April 2019	91-dy T-Bill	EC\$11.0M(5)	4.50%	9 th July 2019	LCB090719
16 th April 2019	17 th April 2019	180-dy T-Bill	EC\$20.0M(5)	4.50%	14 th October 2019	LCB141019
27 th June 2019	28 th June 2019	180-dy T-Bill	EC\$25.0M	4.50%	25 th December 2019	LCB251219

28th June 2019	1st July 2019	91-dy T-Bill	EC\$16.0M (5)	4.50%	30th September 2019	LCB300919
10th July 2019	11th July 2019	91-dy T-Bill	EC\$11.0M	4.50%	10th October 2019	LCB101019

The Bonds and Notes will be issued under the authority of the National Savings Development Bonds Act (Amendment) Section 3, Cap. 15.25, and by a resolution of Parliament No 45 of May 2019. The Minister for Finance considers it necessary to raise on the Regional Government Securities Market or through private placement at a maximum rate of 5.00% the amount of EC\$215.0 Million for financing the 2019/2020 budget and the amount of EC\$380.0 Million for refinancing existing debt.

Bidding for each issue will commence at 9:00 a.m. and will close at 12:00 noon each auction day. The price would be determined through a competitive uniform price auction that will be run at 12:00 noon, unless otherwise stated.

The interest and principal repayments are a direct charge to the Consolidated Fund.

I. GENERAL INFORMATION

Issuer: The Government of the Saint Lucia (GOSL)

Address: The Ministry of Finance, Economic Development, Growth,
Job Creation, Public Service and External Affairs
Finance Administrative Center
Pointe Seraphine, Castries
Saint Lucia (WI)

Email: debt.investment@govt.lc

Telephone No.: 1-758-468-5500/1

Facsimile No.: 1-758-452-6700

Contact persons:
Ms. Cointha Thomas, Director of Finance
Ms. Adria Sonson, Accountant General

Arrangers/Brokers: First Citizens Investment Services Ltd. (FCIS)
John Compton Highway, San Souci, Castries, St. Lucia
Telephone: 1-758-458-6375
Fax: 1- 758-451-7984

Bank of Saint Lucia
2nd Floor, Financial Center Building
#1 Bridge Street, P.O. Box 1860
Castries, Saint Lucia
Telephone: 1-758-456-6826
Fax: 1 -758-456-6733

Date of Publication: July 2018

Purpose of Issues: The Securities will be issued to finance the re-issuance of maturing Government Bonds

Amount of Issues: **Treasury Bonds**
3-yr Note – EC\$10.0 million

Legislative Authority: The Bonds and Notes are being issued under the authority of the National Savings Development Bonds Act (Amendment) Section 3, Cap. 15.25, and by a resolution of Parliament No 45 of May 2019.

Intermediaries:	A complete list of Licensed Intermediaries who are members of the Eastern Caribbean Securities Exchange is available in Appendix I
Taxation:	Yields will not be subject to any tax, duty or levy by the Participating Governments of the Eastern Caribbean Currency Union (ECCU). The countries are Anguilla, Antigua and Barbuda, Dominica, Grenada, Montserrat, Saint Lucia, St Kitts and Nevis and St Vincent and the Grenadines.
Placement of Bids:	Investors will participate in the auction through the services of current licensed intermediaries who are members of the Eastern Caribbean Securities Exchange.
Minimum Bid:	EC\$5,000
Bid Multiplier:	EC\$1,000
Bids per Investor:	Each investor is allowed one (1) bid with the option of increasing the amount being tendered for until the close of the bidding period.
Licensed Intermediaries:	The current list of licensed intermediaries is as follows: <ul style="list-style-type: none"> • St. Kitts Nevis Anguilla National Bank Ltd. • Bank of Nevis Ltd. • Bank of Saint Lucia • Bank of St Vincent and the Grenadines Ltd. • First Citizens Investment Services Ltd - Saint Lucia • Grenada Co-operative Bank Limited
Currency:	All currency references are in Eastern Caribbean Dollars unless otherwise stated.

II) INFORMATION ABOUT THE ISSUES

Government of Saint Lucia 3-year Treasury Note (1 issue)

EC\$10.0m (5) 3-year Treasury Note

GOSL proposes to auction EC\$10.0 million in Government Bonds on the Regional Government Securities Market (RGSM) and to be traded on the Eastern Caribbean Securities Exchange Ltd., (ECSE). **In the event of an over-subscription, the GOSL reserves the right without the consent of investors to increase the issue size by an additional EC\$5.0 million.**

Size of Issue:	10.0 million Eastern Caribbean Dollars
Maximum bid price:	5.00 percent
Tenor:	3-year
Trading Symbol:	LCN070622
Auction Date:	6 th June 2019
Issue Date:	7 th June 2019
Maturity Date:	7 th June 2022
Interest payment:	Interest payments will be paid semi-annually every 7 th June and 7 th December beginning 7 th December 2019.
Principal Payment:	Principal will be repaid at maturity

III) FINANCIAL ADMINISTRATION AND MANAGEMENT

1. Debt Management Objectives

The objective of Saint Lucia's debt management policy is to raise stable and consistent levels of financing for the budget at minimum costs subject to prudent levels of risk.

The overall objective will require the Government to take several steps:

- Diversify the debt portfolio in an effort to reduce risks inherent in the debt portfolio.
- Develop and implement strategies to support the long term sustainability of the public debt.
- Maintain a prudent debt structure.
- Increase transparency and predictability in the management of government debt.
- Ensure that government borrowings and guarantees are consistent with the legal and regulatory framework established by Parliament.
- Constant consultation with the stakeholders in the international and regional debt market.

2. Debt Management Strategy

The debt management strategy of the Government is an integral part of its programme of fiscal consolidation. The key elements of the GOSL's debt management strategy include:

1. Maintaining a satisfactory and prudent debt structure;
2. Refinancing high cost loans and facilities to reduce debt servicing and to adjust the maturity profile of Central Government Debt in a way that balances lower financing cost and risk;
3. To support the development of a well-functioning market for government securities.
4. To provide funds for the government at the lowest possible cost.

3. Transparency and Accountability

The GOSL is continuously seeking ways of improving its systems of accountability and transparency. With a view to adopting more prudent and transparent fiscal management practices as well as enhancing the functioning of the Regional Government Securities Market (RGSM), the GOSL intends to borrow using a variety of instruments. As a consequence, disclosure of information on the cash flow and debt stock will be made available bi-annually to all investors, consistent with the rules of the Regional Debt Coordinating Committee (RDCC)

4. Institutional Framework the Debt & Investment Unit (DIU) of the Ministry of Finance (MOF) of the GOSL is charged with the responsibility of administering the Government's debt portfolio on a day-to-day basis and implementing the Government's borrowing strategy. The unit is directly accountable to the Director of Finance.

5. Risk Management Framework

The establishment of an effective and efficient debt management system as a major element of economic management is of paramount importance to the Government of Saint Lucia (GOSL). Accordingly, attempts have been made to strengthen the capacity of the Debt & Investment Unit (DIU). Consequently, the DIU's functions have been broadened to include:

- Assisting in the formulation of debt management policies and strategies;
- Managing the debt portfolio to minimize cost with an acceptable risk profile;
- Conducting risk analysis and developing risk management policies; and
- Conducting debt sustainability analysis to assess optimal borrowing levels.

IV. MACRO-ECONOMIC PERFORMANCE

Preliminary estimates indicate that real GDP growth slowed to 1.5 percent in 2018, following revised growth of 3.3 percent in 2017. Notwithstanding expansions in most other sectors including tourism, agriculture and manufacturing, a downturn in the construction sector dampened overall GDP growth.

Supported by favourable economic conditions in key source markets, the tourism sector remained a dominant source of economic activity, growing by 4.3 percent in 2018. Total visitor arrivals rose by 10.2 percent to a new record high of 1,228,662 tourists in 2018, following the growth of 10.3 percent in 2017. Increases were recorded in all visitor categories, led by a 13.6 percent growth in cruise arrivals to a record high of 760,306 visitors in 2018. Stay-over arrivals continued to trend upward, rising by 2.2 percent in 2018, recording the highest number of visitors to date. This outturn was largely influenced by improved airlift and marketing efforts, buoyed by positive performances in most key source markets, as evidenced by US and UK arrivals growing by 4.1 percent and 4.9 percent respectively. Consequently, the number of bed nights increased by 4.6 percent. In addition, activity in the yachting sub-sector expanded with a rebound in arrivals by 26.7 percent in 2018.

The agriculture sector recovered from a contraction of 5.2 percent in 2017 with estimated real growth of 5.8 percent in 2018, contributing to overall GDP growth. Expansions are estimated for all sub-sectors, although tempered by the adverse effects of tropical storm Kirk in September which lowered fourth quarter production. As a result, total banana export growth, was restrained to 3.2 percent to 13,734.1 tonnes for the full year 2018. Of the total, banana exports to the UK expanded by 5.8 percent to 9,413.4 tonnes while exports to the region fell by 7.4 percent to 4,078.7 tonnes. Banana export earnings were \$1.9 million higher in 2018, totaling \$20.3 million in 2018. Non-banana crop production grew 5.3 percent, reflecting recovery in both supermarket and hotel sales. In the livestock sub-sector, egg production rebounded by 30.7 percent to a peak of 1.7 million dozens in 2018 while chicken and pork production together rose marginally by 0.8 percent in 2018. Continuing on a downward trend, fish landings decreased by 2.1 percent to 1,632.9 tonnes in 2018, reflecting fewer fishing trips.

Value added in the manufacturing sector is estimated to have increased by 1.5 percent in 2018, led by growth in the production of food items. In addition, there were expansions in the production of chemicals and metal (roofing) products, owing to higher exports primarily to Dominica, related to its rebuilding efforts. These positive developments were moderated by a 21.2 percent contraction in the construction sector in 2018, evidenced by a similar fall in construction imports. This outturn reflected the completion of major public infrastructural works and hotel developments in 2017. Notwithstanding, during 2018, private sector works included expansions and upgrades at a number of hotels as well as on the Desert Star Holdings race track in Vieux Fort. Public sector construction involved works by Water and Sewerage Company on various water projects including the desilting of the John Compton Dam.

Fiscal Operations of Government

Significantly higher CIP receipts contributed to a projected 6.4 percent increase in total revenue and grants to \$1,205.1 million in 2018/19. Growth in total expenditure by the central government is expected to slow down to 2.6 percent to \$1,274.9 million as a reduction in capital spending was overshadowed by the 7.1 percent increase in current spending. Higher revenue growth than expenditure led to an overall improvement in the fiscal performance of the central government. The fiscal current account surplus increased from \$76.7 million to \$97.9 million in 2018/19. The primary surplus also improved notably from \$52.3 million to \$101.5 million. The overall fiscal deficit is expected to narrow from \$110.1 million (2.2 percent of GDP) in 2017/18 to \$69.7 million (1.3 percent of GDP) in 2018/19. Consequently, as at December 2018, the stock of official public debt rose at a decelerated pace of 4.1 percent to \$3,306.3 million or 64.9 percent of GDP. Of this, the stock of government guaranteed debt grew by 4.8 percent to \$184.0 million while non-guaranteed debt fell by 22.1 percent. The central government debt stock increased by 4.1 percent to \$3,108.1 million over December 2017. In keeping with the debt management strategy to reduce refinancing risks, the stock of the central government's treasury bills fell by \$134.9 million in 2018 to \$362.4 million, accounting for 11.7 percent of central government debt, compared to 16.7 percent at the end of 2017. Correspondingly, the stock of treasury notes and bonds rose by 47.9 percent and 5.6 percent respectively while loans dipped slightly.

Monetary Sector

Monetary sector developments were characterized by a 10.6 percent decline in Saint Lucia's reserves at the ECCB to \$742.1 million and a sharp increase in net foreign assets of commercial banks. Despite falling interest rates, commercial bank lending continued to contract, falling by 0.5 percent in 2018, reflecting declines in both business and household credit. However, deposits continued to grow, up by 2.9 percent in 2018 compared to December 2017. As a result, there was increased liquidity in the commercial banking system, evidenced by a further drop in the loans to deposit ratio by 2.8 percentage points to 80.7 percent at the end of 2018. The ratio of non-performing loans continued to fall from 12.5 percent in December 2017 to 10.0 percent at the end of 2018, still above the prudential benchmark of 5.0 percent. Steady improvements were posted in the financial performance of commercial banks with higher returns on assets and on equity during the review period. Capital adequacy increased to levels well above the prudential floor of 8.0 percent.

V. DEBT ANALYSIS

As at March 2019, the total stock of Central Government Debt outstanding increased by 4.66 percent to ECD3, 160.7 million when compared to the same period in 2018. The existing debt portfolio is composed of 49 percent of Domestic and 51 percent of External Debt. Of the stock of domestic debt there was a decrease of ECD122.99 million in Treasury Bills and an overall increase of ECD261.43 million in Bonds and Notes held by residents. The largest component of Domestic Debt comprises Bonds and Notes with maturities of 2 to 10 years and a 15-year Bond. The stock of External Debt fell by 1.08 percent from ECD1, 625.6 million in 2017/2018 to ECD1, 607.8 million in 2018/2019 contributed mainly by a decrease in the Treasury Bills external debt stock and a net decrease in external loans. The External Debt portfolio primarily consists of loans from multilateral sources representing 18 percent of the total External Debt, and 3 percent from bilateral sources as shown in Table 1 below.

Table 1: Composition of debt stock (Millions of ECD)

	End of March 2018		End of March 2019		Change	
	EC\$ million	% total debt	EC\$ million	% total debt	EC\$ million	%
TOTAL DEBT	3019.77	100%	3160.79	100%	140.93	4.66%
Total Domestic Debt	1394.21	46%	1552.92	49%	158.69	11.38%
<i>Bonds & Notes</i>	971.87	32%	1233.3	39%	261.43	26.89%
<i>Treasury Bills</i>	199.41	7%	76.51	2%	(122.90)	-61.63%
<i>Loans</i>	222.93	7%	243.05	8%	20.12	9.02%
					-	
Total External Debt	1625.56	54%	1607.87	51%	(17.69)	-1.08%
<i>Bonds & Notes</i>	662.13	22%	740.39	23%	78.26	11.81%
<i>Treasury Bills</i>	295.67	10%	219.06	8%	(76.61)	-29.91%
<i>Loans</i>	667.76	22%	648.42	21%	(19.34)	-2.89%
Bilateral	92.92	3%	82.25	3%	(8.29)	-8.92%
Multilateral	557.71	18%	557.87	18%	(0.16)	0.00%
IMF	17.13	1%	8.29	0%	(8.84)	-51.60%

VI. CURRENT ISSUES OF GOVERNMENT SECURITIES (RGSM)

Trading Symbol	Date of Issue	Tenor	Issue Amount EC\$	Amount Raised EC\$	Total Subscriptions	No. of Bids made	No. of Bids accepted	Coupon Rate
Treasury Bills								
LCB070818	02/07/2018	180 Days	25,000,000	30,000,000	50,808,000	31	21	3.5
LCB140618	03/14/2018	91 days	16,000,000	21,000,000	37,543,000	18	10	2.5
LCB260618	03/23/2018	91 days	11,000,000	16,000,000	18,483,000	21	10	3
LCB151018	04/17/2018	180 DAYS	20,000,000	19,209,000	19,209,000	26	26	5
LCB170918	06/15/2018	91 DAYS	16,000,000	21,000,000	28,743,000	16	10	2.5
Treasury Bonds								
FLN031220	12/02/2015	5 years	10,800,000	10,800,000	10,800,000	5	5	6.800
LCN041220	12/03/2015	5 years	25,000,000	33,783,000	33,783,000	28	28	6.789
LCN250819	08/25/2014	5 years	15,000,000	17,885,000	17,885,000	19	19	6.000
FLG061221	12/22/2015	6 years	24,300,000	19,380,600	19,380,600	10	10	7.250
LCG060219	02/28/2013	6 years	25,000,000	25,000,000	25,000,000	17	17	6.750
LCG061019	10/18/2013	6 years	40,000,000	40,000,000	40,020,000	27	27	7.000
FLC060222	18/2/2016	6 years	10,000,000	15,526,000	15,526,000	32	32	7.000
LCG071019	10/01/2012	7 years	40,000,000	40,000,000	40,000,000	26	26	7.000
LCG070320	03/28/2013	7 years	12,000,000	17,000,000	17,861,000	21	15	7.000
LCG080320	03/05/2012	8 years	50,000,000	50,000,000	54,583,000	12	12	7.100
LCG080721	07/11/2013	8 years	30,000,000	30,000,000	30,011,000	17	17	7.100
LCN301020	10/30/2015	5 years	15,000,000	15,785,000	15,785,000	10	10	6.500
LCG100226	02/01/2016	10 years	25,000,000	25,000,000	25,000,000	20	20	7.500
LCG100322	03/19/2012	10 years	20,000,000	20,000,000	25,381,000	23	23	7.400
LCG101222	12/17/2012	10 years	25,000,000	25,000,000	25,000,000	7	7	7.500
LCG100223	02/07/2013	10 years	15,000,000	15,000,000	15,022,000	9	9	7.500
LCG100524	05/20/2014	10 years	28,000,000	29,000,000	29,000,000	5	5	7.500
LCG101124	11/19/2014	10 years	30,000,000	35,000,000	35,018,000	7	7	7.500
LCG100226	02/02/2016	10 years	18,286,000	18,286,000	18,286,000	20	20	7.500
LCG100128	01/22/2018	10 years	8,000,000	13,000,000	15,795,000	25	25	7.250
LCG070425	04/03/2018	7 years	15,000,000	20,000,000	21,004,000	14	14	6.250
LCG100226	02/02/2016	10 years	17,000,000	18,300,000	18,300,000	20	20	7.500
LCG150729	07/23/2014	15 Years	50,000,000	50,000,000	50,000,000	4	4	7.950
FLG071024	10/11/2017	7 years	10,800,000	19,537,200	19,537,200	5	5	6.5
LCG101027	10/13/2017	10 years	15,000,000	16,037,000	16,037,000	4	4	7.25
LCG071124	11/22/2017	7 years	15,000,000	16,549,000	16,549,000	6	6	6.25

VII. SECURITY ISSUANCE PROCEDURES, CLEARANCE AND SETTLEMENT

The treasury bills will be issued on the Regional Government Securities Market (RGSM) and listed on the Eastern Caribbean Securities Exchange (ECSE) where it will be available for trading on the secondary market. The pricing methodology to be used for selling the securities will be a competitive uniform auction with open bidding. The ECSE is responsible for dissemination of market information, providing intermediaries with market access, administering the auction process and monitoring and surveillance of the auctions.

The ECSE, through the Eastern Caribbean Central Securities Depository (ECCSD), will be responsible for facilitating clearance and settlement for the securities allotted. The ECCSD will ensure that funds are deposited to the account of the Government of Saint Lucia. The ECSE, through the Eastern Caribbean Central Securities Registry (ECCSR), will record and maintain ownership of the government securities in electronic book-entry form. The ECCSR will mail confirmation of proof of ownership letters to all investors who were successful in the auction.

The ECCSR will also process corporate action on behalf of issuing governments.

Intermediaries will be responsible for interfacing with prospective investors, collecting applications for subscription and processing the same for bidding on the ECSE platform. Investors must provide the intermediaries with funds to cover the cost of the transaction. For this particular offering, successful investors will pay the applicable brokerage fees to the intermediaries.

A list of licensed intermediaries who are members of the ECSE is provided in Appendix I. Clients that are successful will be informed of their payment obligations and funds deducted from their respective accounts with the intermediary. As an issuer on the RGSM, the Government of Saint Lucia will be subject to the rules, guidelines and procedures developed by the Regional Debt Coordinating Committee (RDCC) for the operation of the market including ongoing reporting and disclosure requirements.

VIII. APPENDIX I: LIST OF LICENSED INTERMEDIARIES

INSTITUTION	CONTACT INFORMATION	ASSOCIATED PERSONS
Grenada		
Grenada Co-operative Bank Limited	No. 8 Church Street St. George's Tel: 473 440 2111 Fax: 473 440 6600 Email: info@grenadaco-opbank.com	Principal Aaron Logie Allana Joseph Representatives Carla Sylvester Keisha Greenidge Kishel Francis
St Kitts and Nevis		
St Kitts Nevis Anguilla National Bank Ltd	P O Box 343 Central Street Basseterre Tel: 869 465 2204 Fax: 869 465 1050 Email: national_bank@sknanb.com	Principals Anthony Galloway Representatives Petronella Edmeade-Crooke Angelica Lewis Marlene Nisbett
The Bank of Nevis Ltd	P O Box 450 Main Street Charlestown Tel: 869 469 5564 / 5796 Fax: 869 469 5798 E mail: info@thebankofnevis.com	Principals Brian Carey Monique Williams Representatives Judy Claxton Denicia Small
St Lucia		
Bank of Saint Lucia	5 th Floor, Financial Centre Building 1 Bridge Street Castries Tel: 758 456 6826 / 457 7233 Fax: 758 456 6733	Principals Medford Francis Lawrence Jean Representatives Deesha Lewis Cedric Charles

INSTITUTION	CONTACT INFORMATION	ASSOCIATED PERSONS
First Citizens Investment Services Limited	P.O. Box 1294 John Compton Highway Sans Souci Castries Tel: 758 450 2662 Fax: 758 451 7984 Website: www.firstcitizenstt.com/fcis E-mail : invest@firstcitizenslu.com	Principals Omar Burch-Smith Temelia Providence Representative Samuel Agiste Shaka St Ange
St Vincent and the Grenadines		
Bank of St Vincent and the Grenadines Ltd	P O Box 880 Cnr. Bedford and Grenville Streets Kingstown Tel: 784 457 1844 Fax: 784 456 2612/ 451 2589 Email: info@bosvg.com	Principal Monifa Latham Laurent Hadley Representatives Patricia John Chez Quow