

2014 MONEY LAUNDERING (PREVENTION) S.R.O. 33

COMMONWEALTH OF DOMINICA

STATUTORY RULES AND ORDERS NO. 33 OF 2014

REGULATION

Made by the Minister under section 54 of the Money Laundering (Prevention) Act, 2011 (Act No. 8 of 2011).

(Gazetted September 18, 2014.)

1. These Regulations may be cited as the –

Short title.

MONEY LAUNDERING (PREVENTION) (AMENDMENT) REGULATIONS, 2014.

2. In these Regulations the Money Laundering (Prevention) Regulations, 2013 are referred as “the Principal Regulations”.

Interpretation.
S.R.O. 4 of 2013.

3. Regulation 13 of the Principal Regulations is repealed and replaced by the following:

Repeal and replacement
of regulation 13 of the
Principal Regulations.

“Identification
measures
where
reliance
placed on
intermediary.

13. Where a person carrying on a relevant business relies on an intermediary or third party to undertake its obligations under regulations 8, 9, 10 or 19 or to introduce business to it –

(a) it shall immediately request from the third party the evidence, documents and information required under regulations 8, 9, 10 and 19;

(b) it must be satisfied that the third party is able to provide copies of identifications data and other documents relating to the obligation of due diligence under regulations 8, 9, 10 or 19 without delay;

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(c) it shall satisfy itself that the third party or intermediary is regulated and supervised, and has measures in place to comply with the requirements set out in regulations 8, 9, 10, 19, 20 and 24.”.

Made this 18th day of September, 2014.

IAN DOUGLAS
Minister of Legal Affairs

DOMINICA

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