These Regulations may be cited as the –

MONEY LAUNDERING (PREVENTION) (AMENDMENT) REGULATIONS, 2013.

2. In these Regulations “the principal Regulations” means the Money Laundering (Prevention) Regulations, 2013.

3. Regulation 3 of the principal Regulations is amended in subsection (3) by deleting the words “guidance notes” and “guidance” and substituting the word “guidelines”.

4. The principal Regulations are amended by inserting the following new regulation 25A after regulation 25 –

25A. A person carrying on a relevant business shall keep documents, data or information collected under these Regulations up to date and relevant by undertaking reviews of existing records.”.

5. Regulation 32 of the principal Regulations is amended by deleting the words “Guidance Notes” and substituting the word “Guidelines”.

Made this 13th day of May, 2013.

IAN DOUGLAS

Minister for Legal Affairs