AN ACT TO AMEND THE MONEY LAUNDERING (PREVENTION) ACT, (NO. 8 OF 2011).

BE IT ENACTED by the Parliament of the Commonwealth of Dominica as follows:

1. This Act may be cited as the -

MONEY LAUNDERING (PREVENTION) (AMENDMENT) ACT, 2016.

2. In this Act the Money Laundering (Prevention) Act 2011 is referred to as “the Act”.

8th July, 2016

CHARLES A. SAVARIN
President
3. Section 2 of the Act is amended -

(a) by inserting the following definition after the definition of “central authority” -

“criminal conduct” means conduct which constitutes an offence or would constitute an offence if it had occurred in Dominica;”;

(b) in the definition of “proceeds of crime” by deleting the words “through the commission of an indictable or hybrid offence whether committed in Dominica or elsewhere” and substituting the words “from criminal conduct”;

(c) by inserting the following new subsection (1A) after subsection (1) -

“(1A) For the purposes of determining whether there is criminal conduct, it is immaterial -

(a) who carried out the conduct;

(b) who benefited from the conduct;

(c) whether the conduct occurred before or after the passing of this Act.”.

Passed in the House of Assembly this 27th day of June, 2016.

MR. DANIEL JAMES
Clerk of the House of Assembly (Ag.)

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