

ARRANGEMENT OF CLAUSES

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GRENADA

ACT NO. 33 OF 2013

I assent,



26th November, 2013.

CECILE E. F. LA GRENADE
Governor-General.

AN ACT to amend the Proceeds of Crime Act No. 6 of 2012.

[20th December, 2013].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada, and by the authority of the same as follows—

1. This Act may be cited as the

Short title.

PROCEEDS OF CRIME (AMENDMENT)
(NO). 2) ACT, 2013

2. In this Act—

Interpretation.

“principal Act” means the Proceeds of Crime Act No. 6 of 2012.

Amendment of
section 32 of
principal Act.

3. Section 32 of the principal Act is amended as follows—

- (a) in subsection (4)—
 - (i) by deleting the “25,000” where it appears immediately after the word “exceeding” and substituting the figure “50,000”; and
 - (ii) by deleting the word “two” where it appears and substituting therefor the word “four”; and
- (b) in subsection (7), by deleting the figure “20,000” where it appears and substituting therefor the figure “40,000”.

Amendment of
section 40 of
principal Act.

4. Section 40 of the principal Act is amended by inserting immediately after paragraph “b” the following new paragraph:

“(ba) fines and penalties payable under the Act”.

Amendment of
section 63 of
principal Act.

5. Section 63 of the principal Act is amended as follows:

in subsection (1)—

- (a) in sub-paragraph (a) by inserting the words “and terrorist financing” immediately after the word “money laundering” where it appears; and
- (b) in sub-paragraph (c) by inserting the words “and terrorist financing” immediately after the word “money laundering” where it appears.

6. Section 64(4) of the principal Act is amended by deleting the word “thirty” where it appears and substituting therefor the word “sixty”. Amendment of section 64 of principal Act.

Passed in the House of Representatives this 30th day of October, 2013.

RAPHAEL DONALD
Acting Clerk to the House of Representatives.

Passed in the Senate this 8th day of November, 2013.

RAPHAEL DONALD
Acting Clerk to the Senate.

GRENADA

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