

ARRANGEMENT OF CLAUSES

1. Short Title
2. Interpretation
3. Amendment of section 40 of principal Act
4. Amendment of section 58 of principal Act
5. Amendment of section 60 of principal Act
6. Amendment of section 63 of principal Act



GRENADA

ACT NO. 10 OF 2013

I assent,



CECILE E. F. LA GRENADE

*Governor-General.**26th July, 2013.*

AN ACT to amend the Proceeds of Crime Act No. 6 of 2012.

[16th July, 2013].

BE IT ENACTED by the Queen's Most Excellent Majesty, by and with the advice and consent of the Senate and the House of Representatives of Grenada, and by the authority of the same as follows—

1. This Act may be cited as the—

Short title.

PROCEEDS OF CRIME (AMENDMENT)
ACT, 2013.

2. In this Act—

Interpretation

“principal Act” means the Proceeds of Crime Act No. 6 of 2012.

Amendment of
section 40 of the
principal Act.

3. Sub-section (2) of section 40 is hereby amended by deleting the roman numeral “VI” where it appears and substituting therefor roman numeral “IX”.

Amendment of
Section 58 of
principal Act.

4. Section 58 of the principal Act is hereby amended as follows:

- (a) in sub-section (2) by deleting the words “if its amount is not less than ten thousand dollars” where it appears; and
- (b) in sub-paragraph (b) by deleting the word “of” where it appears before the word “criminal” and substituting therefor the words “or benefits from”
- (c) in sub-section (3) by:
 - (i) deleting: the word “and” where it appears after the word “seized”;
 - (ii) by inserting the words “or forfeited” after the word “detained” where it appears; and
 - (iii) in sub-paragraph (b) by deleting the word “of” where it appears before the word “criminal” and substituting therefor the words “or benefits from”.

Amendment of
Section 60 of
principal Act.

5. Sub-section (2) of section 60 of the principal Act is amended by deleting the figures “63(2)” where it appears and substituting therefor the figure “58(4)”.

6. Section 63(1) of the principal Act is hereby amended by inserting immediately after paragraph (e), the following new paragraph:

Amendment
of Section 63
of principal
Act.

“(ea) conducting public education on issues of money laundering and terrorism financing”.”

Passed in the House of Representatives this 28th day of May, 2013.

RAPHAEL DONALD
Acting Clerk to the House of Representatives.

Passed in the Senate this 14th day of June, 2013.

RAPHAEL DONALD
Acting Clerk to the Senate.

GRENADA
