

ECSRC NOTICE: Invitation for Nominations from Private Sector Organisations - Appointment as Commissioner to ECSRC

In accordance with *Article 12(b)* of the Eastern Caribbean Securities Regulatory Commission Agreement 2020, the Eastern Caribbean Securities Regulatory Commission invites nominations from private sector organisations and other relevant professional bodies in the member countries of the Eastern Caribbean Currency Union for appointment as Commissioner.

Article 12 of the Eastern Caribbean Securities Regulatory Commission Agreement 2020, provides:

"(1) The Commission shall consist of five (5) Commissioners who shall be appointed by the Monetary Council by majority vote;

(2) The appointments under this Article shall comprise the following:

- (a) two (2) Commissioners from persons nominated by the member territories;*
- (b) two (2) Commissioners from persons nominated by the Chambers of Industry and Commerce, the Institutes of Chartered Accountants and the Bar Associations or from such other relevant professional bodies of the member territories; and*
- (c) one (1) Commissioner nominated by the Central Bank;*

(3) Persons nominated as Commissioner shall be persons of recognised standing and experience in securities and related matters or in any of the following areas:

- a. law*
- b. accountancy*
- c. banking*
- d. economics*
- e. commerce and industry; or*
- f. finance."*

In determining an individual for nomination, cognisance of the individual's employment should be given due consideration as well as the requirements stated below, to ensure that the individual's line of business would not create a conflict of interest with the individual's responsibilities as a Commissioner.

REQUIREMENTS OF A COMMISSIONER

In keeping with the foregoing mandate, the Commissioners of the ECSRC are required to provide general oversight and management of the work of the ECSRC Secretariat and to approve policies, rules, licenses, market disclosure documents and to provide policy guidance to the Secretariat on various issues related to the operation of the ECSM. These responsibilities require an appreciation/understanding/knowledge/experience or the ability to acquire these through training, professional development (self-initiated or otherwise), in relation to the following:

- i) the functioning of capital markets;
- ii) the characteristics of investment products;
- iii) international best practices and principles of securities regulation;
- iv) the stage of development/developmental needs of the ECSM;
- v) the legislation and rules governing the ECSM;
- vi) the operations of market participants licensed under the Act; and
- vii) current issues and trends in securities market regulation.

We would appreciate receiving your nominee(s) on the attached Forms, no later than **Friday, 30 December 2022**.

-END-

The ECSRC is the regulator of securities business in the Eastern Caribbean Currency Union (ECCU). The member countries of the ECCU are Anguilla, Antigua and Barbuda, Commonwealth of Dominica, Grenada, Montserrat, St Kitts and Nevis, Saint Lucia, and St Vincent and the Grenadines. The securities industry in the ECCU is governed by uniform securities legislation, the Securities Act, 2001 and its amendments and Regulations to the Act. The primary functions of the Commission are to maintain the integrity of the Eastern Caribbean Securities Market; protect investors; promote market efficiency; and facilitate market development. Visit www.ecsrc.com for more information.

COMMISSIONER NOMINATION FORM

NOMINATIONS FOR APPOINTMENT AS COMMISSIONER TO THE ECSRC

In accordance with *Article 12(b) of the Eastern Caribbean Securities Regulatory Commission Agreement 2020*, the Eastern Caribbean Securities Regulatory Commission invites nominations from private sector organisations and other relevant professional bodies in the member countries of the Eastern Caribbean Currency Union for appointment as Commissioner.

Each nominee/nominating body must complete and submit this form to the ECSRC Secretariat via email for the attention of the Chief Executive Officer at the address provided below, along with copies of all supporting documentation including evidence of all relevant academic and professional qualifications.

PART I – NOMINEE DETAILS

A. NOMINEE PERSONAL DATA		
Title: <i>(Mr/Mrs/Ms/Miss)</i>	Surname:	Given Name:
Tel: (Work/Home/Mobile):	Email:	Postal Address:
Company/Organisation:		
Job Title/Position:		
Business Address:		Tel:
B. NOMINEE QUALIFICATIONS AND PROFESSIONAL EXPERIENCE: <i>(Please list nominee's educational and professional qualifications (include institutions and date obtained for all academic degrees and professional certifications))</i>		
C. EMPLOYMENT HISTORY		
D. LIST DIRECTORSHIPS HELD		
Nominee Signature:		
Date:		

PART II – ORGANISATION/ASSOCIATION RECOMMENDATION

IS THE NOMINEE A MEMBER IN GOOD STANDING:
DATE OF MEMBERSHIP:
REASON(S) WHY THE NOMINEE WOULD BE A GOOD CANDIDATE FOR COMMISSIONER:

PART III - RECOMMENDATION

We, the undersigned members of the _____, hereby recommend,

(name of nominee)

Of _____ (address) as our nominee for appointment as
Commissioner of the Eastern Caribbean Securities Regulatory Commission.

Signed: _____
President

Date

Secretary

Date

Please submit completed forms with supporting documents to:

The Chief Executive Officer
Eastern Caribbean Securities Regulatory Commission
P O Box 1855
Basseterre, St Kitts and Nevis
info@ecsrconline.org
www.ecsrc.com

