



EASTERN CARIBBEAN ASSET MANAGEMENT CORPORATION
VACANCY
Chief Executive Officer

Suitably qualified persons are invited to apply to fill the post of **Chief Executive Officer** at the Eastern Caribbean Asset Management Corporation (ECAMC), headquartered in Antigua and Barbuda.

The ECAMC was established by the Member Governments of the Eastern Caribbean Currency Union (ECCU) in response to the increase in non-performing loans (NPLs) in the commercial banking sector. The statutory purposes of the ECAMC are to:

- 1) Carry on the business of asset management, including acquiring the whole or any part of, dealing with, managing, and disposing of assets or liabilities of approved financial institutions in an expeditious manner; and
- 2) Act as the receiver of a financial institution whenever appointed by the Central Bank under the Eastern Caribbean Central Bank (ECCB) Agreement or the Banking Act.

The successful candidate will be based in Antigua and Barbuda.

APPLICANTS MUST HAVE:

- A Post Graduate Degree in Business Administration or Finance, or other professional qualification (CFA, ACCA, CGA); and
- A minimum of ten (10) years' experience at the management level in the banking industry with demonstrated experience and expertise in managing nonperforming loan portfolios.

APPLICANTS SHOULD ALSO HAVE:

1. Extensive knowledge of the domestic, regional, and international financial markets and the strategic responses employed for the achievement of financial sector stability, challenges facing financial institutions and emerging trends and risks;
2. A high level of experience in the banking industry with sound business, financial asset and investment management experience;
3. Progressive career growth in the areas of Finance, Banking, Investments, or other related business;
4. Significant experience in general management, including the leadership of top executive structures;
5. Strong mentoring and coaching experience to a team with diverse levels of expertise;
6. Excellent strategic, leadership and communication skills,
7. Political astuteness in both local and international contexts;
8. Self-motivated, well organised and results oriented, with the ability to function professionally at various levels (client, management & peers); and
9. Proficiency in the use of Microsoft Office and project management software.

Some advisory assistance, training and mentoring may be provided in specialized areas.

DUTIES

The successful candidate will be an energetic, flexible, collaborative and proactive leader who can positively and productively impact strategic planning and tactical implementation of strategies developed. He or she will be directly responsible to the ECAMC Board of Directors; provide strategic leadership to the company; and collaborate with the Board to establish and implement long-term objectives, strategies and plans for the management of assets.

The CEO will be responsible for:

1. Directly managing the ECAMC, including the receiverships;
2. Spearheading the development, communication and execution of effective strategies, operational plans, policies and procedures to ensure the attainment of the company's objectives;
3. Providing leadership and direction to the organisation by guiding, motivating and fostering effective communication and promoting high ethical values among staff;
4. Evaluating the performance of executives in the achievement of the objectives of the company;
5. Identifying relevant policy trends regarding banking sector stability and making recommendations to the Board to ensure the continued stability of the sector;
6. Managing the operations and finances of the company, including the completion of budgets and financial projections;
7. Presenting clear and timely reports and proposals to the Board for its consideration;
8. Ensuring the effective execution of all budgets and financial projections; and
9. Collaborating, negotiating and consulting with key stakeholders such as the banks, the ECCB, Member Governments and local, regional and international funding agencies.

COMPENSATION

Compensation will be commensurate with qualifications and experience, and will include standard allowances applicable to the position. Applicants are also invited to indicate their minimum and average compensation package expectations. All compensation will be in Eastern Caribbean Dollars.

The following documents must be submitted:

- Letter of application
- Curriculum Vitae
- List of references

Letter of application, together with CV and references, should be addressed to:

**The Eastern Caribbean Asset Management Corporation
P.O. Box W660, Suites 6-8,
Woods Center, Friars Hill
St. John's
ANTIGUA & BARBUDA**

Documents should be delivered by e-mail: **info@ec-amc.com** or mailed to the address above. All documents should be received by **Friday, March 19, 2021.**

All applicants, including those nominated by ECCU member governments should submit all the requirements as indicated above.

Preference will be given to nationals and residents of the ECCU member territories.