



Senior Economist

The Development Finance Vice-Presidency (DFi) is responsible for the management and monitoring of policies, procedures and resources for the World Bank's development financing vehicles. DFi sets the policy framework for the World Bank Group's development finance by engaging in strategic resource mobilization, playing an intermediation role to help align the needs of recipients, WBG institutional priorities, and priorities of funding partners, through a variety of funding instruments. These include the International Development Association (IDA), the World Bank's fund for the poorest, the International Bank for Reconstruction and Development (IBRD), and Trust Funds, including Financial Intermediary Funds (FIFs).

Given the nature and variety of this portfolio, DFi works closely with the President's office, Executive Directors, WBG senior management, corporate and operations units across the WBG, funding partners and government officials. The WBG strategy and the Forward Look exercise present an opportunity to further strengthen the Bank Group approach to development finance. As such, DFi is structured to provide the institution with a more holistic approach to financing, financial policy, and strategic fundraising across IDA, IBRD, and Bank/IFC trust funds and partnerships.

Within DFi, the IDA Resource Mobilization and IBRD Corporate Finance department (DFIRM/CF) is responsible for the replenishment and stewardship of the International Development Association (IDA), the Bank's principal facility for providing highly concessional resources to the world's poorest countries, and for corporate finance policies of the International Bank for Reconstruction and Development (IBRD). The Department is the institutional focal point for the IDA replenishment process and most recently shepherded the IDA18 replenishment process to a successful conclusion as the highest replenishment ever at \$75 billion. The Department monitors the implementation of the IDA policy mandates within the Bank, undertakes a significant policy research agenda, and participates in review activities at the country and institutional levels. In addition, the Department manages the allocation of IDA resources (both volumes and terms) to eligible countries as per IDA priorities and maintains a policy dialogue with donors. Working closely with OPCS, Regions, CCSAs and Global Practices, it takes the lead in preparing IDA replenishment papers which form the basis for policy discussions with IDA's contributing countries. On the IBRD side, the Department is in charge of a range of corporate finance policies, working in collaboration with other finance units on income allocation, lending capacity management, asset-liability management, pricing and other policies.

The Senior Economist will be part of the IDA Strategy and Operations unit, one of two units in DFIRM, working closely with the IDA Finance and the IBRD Corporate Finance team. The Strategy and Operations team is responsible for the operational aspects of IDA, including development of policies for allocation of IDA resources, implementation of IDA's operational policies, the allocation of IDA resources, and Private Sector Window Secretariat. The unit is also in charge of developing and undertaking a research program on IDA's long-term strategic agenda, including to catalyze IDA resources towards delivering on the WBG goals and the emerging post-2015 development agenda. The Strategy and Operations Unit is made up of a diverse, experienced, and motivated team of economists and development specialists.

Roles and Responsibilities

The Senior Economist will task manage or participate in several activities based on expertise and experience including:

- Participate in the implementation and monitoring of IDA18 commitments.
- Contribute to analysis of options on IDA reforms, including mechanisms to increase IDA's ability to mobilize resources for poverty alleviation, GPGs, SDGs, vulnerability, resilience and to crowd in the private sector.
- Lead or provide significant contributions on diverse topics for the IDA replenishments, including leading key papers for the IDA19 replenishment. These may include: graduation and transition to non-concessional support, results, aid architecture and aid effectiveness, jobs and economic transformation, fragile states, gender, climate change, governance, IDA's role in the SDGs, Financing for Development, and leveraging private sector partnerships.
- Monitor and review IDA operations for assigned countries to ensure IDA priorities are adequately captured. This may include reviewing Systematic Country Diagnostics (SCD) and Country Partnership Frameworks, Progress and Learning Reviews, development policy operations and selected investment lending operations.
- Contribute to DFIRM's policy research work program to help inform replenishment discussions and guide future IDA policy reforms. This program has recently included DFi Working Paper Series publications on aid earmarking; comparisons between international aid architecture and inter-governmental fiscal transfer systems; identification of under-aided countries, etc.
- Review or assist in reviewing research papers and/or other proposals on which DFi's comments are sought.
- Assist and/or lead the administration of the Performance-Based Allocation system and conduct associated research on the efficacy of the PBA with regard to the achievement of long-term development outcomes.
- Assist in the administration of the IDA grant allocation system and its Non-Concessional Borrowing Policy.
- Undertake other ad hoc tasks as assigned by the Manager of the Strategy and Operations Unit to meet DFi's business needs.

Selection Criteria

- Master's degree in Economics and minimum of 8 years of relevant work experience.
- Operational experience in preparation, supervision and completion reporting of development policy lending and/or investment operations and economic and sector work in IDA countries. Demonstrated leadership of some key tasks is preferred.
- Demonstrated understanding of IDA's role in the international aid architecture.
- Background and experience in private sector development, notably regarding instruments and approaches to catalyze private capital for development, including leveraging private resources towards addressing the Twin Goals in IDA countries, would be a plus.
- Strong theoretical and practical skills to undertake debt sustainability analyses in low income countries, which informs IDA's Non-Concessional Borrowing Policy and various aspects of country allocations during a replenishment cycle.
- Advanced excel skills to manipulate large excel spreadsheets with attention to detail to develop and maintain IDA's Performance-Based Allocation system.
- Strong integration and writing skills, capable of pulling together inputs from various sources to address complex issues under pressure in a timely manner.

- Demonstrated interpersonal, oral communications, diplomatic and negotiation skills to work effectively with key internal and external stakeholders.
- Excellent workflow management and task organization skills; able to take responsibility for all aspects of coordination of the workflow of assigned responsibilities.
- Strong analytical skills in macroeconomic and fiscal management and proven ability to conduct policy-relevant research.
- Integrative capacity including the ability to situate sectoral issues within a broader development framework, and to situate IDA activities within a coherent strategic framework.
- Ability to work flexibly on a range of assignments and adjust to a variety of complex evolving tasks to meet deadlines.
- Creates, applies and shares knowledge from across and outside WBG to strengthen internal and/or external client solutions.