



Financial Officer

The IBRD Corporate Finance team is part of the Development Finance Vice-Presidency (DFi). DFi is responsible for the management and monitoring of policies and procedures for the World Bank's development financing vehicles. DFi works closely with the President's office, Executive Directors, WBG senior management, corporate and operations units across the WBG, funding partners and government officials. DFi consists of the IDA Resource Mobilization and IBRD Corporate Finance Department and Trust Fund and Partnership Department.

The IBRD Corporate Finance team is responsible for designing robust financial policies and strategies to ensure that IBRD's financial management is in line with the institution's objectives and risk tolerances. These policies include those related to loan pricing, income allocation, and capital management. In addition, the department monitors the institution's overall financial soundness; identifying income and balance sheet variables and their vulnerabilities; assessing the income and capital impact of any strategic decisions or new programs/initiatives; monitoring the adequacy of income and capital to support lending and other development activities, including under key risk scenarios; and developing strategies for optimal use of capital as well as to address potential shortfalls in capital and income.

In support of these areas of responsibility, the IBRD Corporate Finance is required to establish and maintain robust analytical infrastructure in the form of models, data, systems and expertise to ensure that income and balance sheet projections and scenarios as well as related analysis is sufficiently robust to support institutional policy-formulation and the Board's decision-making process.

In addition, the department works on the outreach and communication necessary to gather political consensus around strategic and policy decisions.

Roles and Responsibility:

The individual's work program would cover a range of responsibilities and could include:

- Contribute to monthly update of IBRD's near-term and medium-term income and balance sheet projections, including managing specific modules of the model and aligning the model with actual balance sheet positions.
- Play a key role in the enhancement of the IBRD Income and balance sheet projection model to ensure proper incorporation of policy changes and continued robustness of model output.
- Conduct back-testing, identify causes for variances, and recommend ways to further improve the precision and robustness of the model.
- Independently develop sophisticated financial models required for a variety of different financial simulations and scenario analysis.

- Contribute to developing and reviewing financial policies and the production of the department's Board papers and management reports.
- Utilize projection output and financial analysis to monitor the institution's income dynamics and financial outlook.
- Carry out a range of financial analysis required to assess IBRD's capital and income adequacy to support lending and other development activities and develop proposals to safeguard the Bank's financial strength while enabling effective utilization of its financial capacity in fulfilling its development mandate.
- Support DFICF management in responding to analytical requests from Senior Management and the Board.

Selection Criteria & Competencies:

- Advanced degree in Finance, Business Administration or Economics. At least 5 years of relevant working experience.
- Excellent financial modeling skills and experience in independently and quickly building complex and sophisticated financial models to respond to a variety of different analytical needs.
- Strong conceptual and strategic thinking and problem-solving skills; attention to details while maintaining focus on the big picture.
- Deep understanding of Corporate finance theories and techniques, Familiarity with balance sheet and asset-liability management.
- Strong written and oral communication skills.
- Excellent MS Excel skills. Ability to develop macro and VBA a plus.
- Strong ability to summarize and present analytical results and present proposals in a clear, concise and convincing manner.
- Strong Powerpoint skills with ability to create effective visuals, charts and slides to communicate main messages.
- Strong interpersonal skills with ability to work across boundaries to resolve differences and build consensus.
- A genuine team player.