DXCD Times
TOWARDS A DIGITAL ECONOMY

On a Mission to Deliver a Digital EC Currency
DXCD For Your Future

Make a payment
- Using your smart device, scan and pay for goods and services

Instantaneous Payment Settlement
- The payment is deducted from your wallet balance and credited to the merchant's wallet balance
- Your DXCD balance is updated in real-time

Payment Confirmation
- You receive notification of your payment status

Development of DXCD Minting Platform to facilitate ECCB's issuance of DXCD
- User Engagement
- Development of DXCD Transactional Platform & Software
- User Testing of DXCD software and applications;
- Enrollment of institutional users
- User Training
- End user enrollment

6 months Live Deployment: Persons buying goods and services using DXCD

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...DXCD For Your Future

It has been a ten month journey to date, since we started the development of the region’s EC digital currency pilot project, dubbed DXCDCaribe and we are progressing at pace towards the launch of the live deployment involving real DXCD transactions in the second quarter of 2020. When we arrive at this milestone, DXCD will no longer be a promise or a dream. It will be a reality.

This journey is more than just a financial or a technological undertaking. It is a purpose driven mission rooted in the financial and economic empowerment of the people of the Eastern Caribbean Currency Union (ECCU).

DXCDCaribe provides a framework to recalibrate small island states, like the ECCU, to overcome challenges of economies of scale and scope. It also helps to bridge the geographic barriers that physically divide us and catalyse a new era of financial and economic efficiency and organization. This would be supported by new payment platforms that can give rise to new business models and economic paradigms.

The Project represents a significant period of change and maturity for the ECCU and will provide a framework to reshape the region’s potential and possibilities.

**Systems and Application Development**

The DXCD development process continues to be characterised by broad based, highly collaborative engagements with stakeholders providing rich discussions to drive the design of the technology platforms and applications.

To ensure a productive partnership between technology, service delivery and user satisfaction, the DXCD roadmap has taken the development team on a collaborative journey with various financial institutions, merchants, and regulators covering wide areas of specialisation including risk and compliance, finance and accounting, marketing and customer service and information technology. At the end user level, focus group sessions with representatives of various consumer profile groups continue to point the way forward for user centric design interfaces and functionalities.

**Marketing and Promotions**

You can expect increased intensity in the promotions of the Project in March, 2020. We have recently brought on board, WEUSTHEM, a Canadian marketing firm, to advance wide scale marketing and promotions of DXCD in a way that more clearly captures the public’s attention and imagination.

**Looking Ahead**

The journey continues. Though the challenges are ever present, the opportunities echo far louder. We are thrilled to be among the central banks leading the charge for a digital sovereign currency in pursuit of a more progressive and prosperous ECCU.

Be a part of the journey. Email us at info@eccb-centralbank.org