

## **EASTERN CARIBBEAN CENTRAL BANK**

### **EASTERN CARIBBEAN CURRENCY UNION (ECCU) FINANCIAL SECTOR REFORM PROJECT**

#### **CONSULTANCY SERVICES FOR IMPROVING THE INTEGRITY AND FINANCIAL TRANSPARENCY IN THE EASTERN CARIBBEAN CURRENCY UNION**

#### **REQUEST FOR EXPRESSIONS OF INTEREST**

The Eastern Caribbean Central Bank (ECCB) has received financing from the Caribbean Development Bank (CDB) in an amount equivalent to US \$712,000 towards the cost of the ECCU Financial Sector Reform Project and intends to apply a portion of the proceeds of this financing to eligible payments under a contract for which this invitation is issued. Payments by ECCB will be made only upon approval by CDB, and will be subject in all respects to the terms and conditions of the Financing Agreement. The Financing Agreement prohibits withdrawal from the financing account for the purpose of any payment to persons or entities, or for any import of goods, if such payment or import, to the knowledge of CDB, is prohibited by a decision of the United Nations Security Council taken under Chapter VII of the Charter of the United Nations. No party other than ECCB shall derive any rights from the Financing Agreement or have any claim to the proceeds of the Financing.

The **Eastern Caribbean Central Bank**, the Executing Agency, now wishes to procure consultancy services for **Improving the Integrity and Financial Transparency in the ECCU**.

The objective of the consultancy is three fold:

1. Strengthen AML/CFT frameworks within the ECCU and increase the technical capacity of financial institutions and regulatory authorities;
2. Prepare, in coordination with the ECCU member country and ECCB the draft national risk assessment framework, and the implementation of National Action Plans (NAPs); and
3. Support the development and implementation of a Risk-Based AML/CFT Supervisory Framework in pilot country.

The duration of the assignment is expected to be for a period of thirty-three (33) months. The Eastern Caribbean Central Bank now invites interested eligible consulting firms to submit Expressions of Interest for the provision of these consultancy services.

Consultants shall be eligible to participate if:

- (a) in the case of a body corporate, it is legally incorporated or otherwise organised in an eligible country, has its principal place of business in an eligible country and is more than 50 per cent beneficially owned by citizen(s) and/or *bona fide* resident(s) of eligible country(ies) or by a body(ies) corporate meeting these requirements;
- (b) in the case of unincorporated firms, the persons are citizens or *bona fide* residents of an eligible country; and
- (c) in all cases, the consultant has no arrangement and undertakes not to make any arrangements, whereby any substantial part of the net profits or other tangible benefits of the contract will

accrue or be paid to a person not a citizen or *bona fide* resident of an eligible country.

Eligible countries **are member countries of CDB.**

The attention of interested Consultants is drawn to paragraph 1.9 of CDB's Guidelines for the Selection and Engagement of Consultants (2011), setting forth CDB's policy on conflict of interest.

In the assessment of submissions, consideration will be given to technical competence, qualifications and experience, local and regional experience on similar assignments, financial capability and existing commitments. All information must be submitted in **English**. Further information may be obtained from the first address below between the hours of 10:00 a.m. to 3:00 p.m. Monday to Friday except on public holidays.

Expressions of Interest must be received by electronic mail to the first address below no later than 3:00 p.m. Friday October 9, 2020 and one electronic copy must be sent simultaneously to CDB at the second address below. The subject line of the email for each submission should state: **“Expression of Interest – Consultancy Services for Improving the Integrity and Financial Transparency in the ECCU”**

The selection method shall be Quality Based Selection. Following the assessment of submissions, a short-list of not less than three and not more than six applicants will be provided with full terms of reference and invited to submit technical and financial proposals to undertake the assignment. The ECCB reserves the right to accept or reject late applications or to cancel the present invitation partially or in its entirety. It will not be bound to assign any reason for not short-listing any applicant and will not defray any costs incurred by any applicant in the preparation and submission of Expressions of Interest.

**1. Imran Williams**  
Project Manager  
Projects and Technical Assistance Unit  
Governor's Immediate Office  
Eastern Caribbean Central Bank  
Tel: 1-869-465-2537  
Email: [amlcftprocurement@eccb-centralbank.org](mailto:amlcftprocurement@eccb-centralbank.org)  
and copied to  
[ProjectsandTA@eccbcentralbank.org](mailto:ProjectsandTA@eccbcentralbank.org)

**2. Procurement Officer**  
Caribbean Development Bank  
P. O. Box 408  
St Michael  
Barbados, W. I  
Tel: (246) 431- 1600  
Fax: (246) 426- 7269  
Email: [procurement@caribank.org](mailto:procurement@caribank.org)