



Caribbean Economic Recessions in Historical Perspective



Number of years of Economic Recession

1

:

Country	1900-20	1921-40	1941-60	1961-80	1981-2000	2000-04
Bahamas	7	10	9	5	6	0
Barbados	8	7	12	3	6	1
Guyana	8	13	4	7	9	1
Jamaica	9	9	2	8	4	0
Trinidad and Tobago	9	8	5	1	8	0
Belize	6	7	5	1	7	0
Antigua and Barbuda	na	na	na	7	0	0
Dominica	na	na	8	5	1	2
Grenada	8	9	na	3	1	2
St. Kitts-Nevis	3	12	3	4	0	2
St. Lucia	6	9	4	3	1	1
St. Vincent & Grenadines	7	7	13	7	2	1



Number of Recession Episodes: 1900-2004

Country	1900-20	1921-40	1941-60	1961-80	1981-2000	2000-04
Bahamas*	1	2	3	2	2	0
Barbados	2	3	0	0	2	0
Guyana	2	3	0	2	3	0
Jamaica	2	2	0	1	1	0
Trinidad and Tobago	2	2	0	0	2	0
Belize*	3	1	1	0	1	0
Antigua and Barbuda*	na	1	2	2	0	0
Dominica	na	0	2	1	0	1
Grenada	3	2	1	1	1	0
St. Kitts-Nevis*	0	3	0	1	0	1
St. Lucia*	1	2	0	1	0	0
St. Vincent & Grenadine*	3	1	2	1	1	0



Duration of Economic Recession : 1900-1960 (Part I)

Country	1900-1920			1921-40			1941-60		
	1 yr	2 yr	3yrs	1 yr	2 yr	3yrs	1 yr	2 yr	3yrs
Bahamas*	3	1	0	1	1	1	3	2	0
Barbados	3	2	0	4	2	1	2	0	0
Guyana	3	1	1	1	3	1	4	0	0
Jamaica	3	1	1	3	0	2	1	0	0
Trinidad and Tobago	3	1	1	1	0	2	2	0	0
Belize*	1	3	0	3	0	1	4	1	0
Antigua and Barbuda*	na	na	na	0	1	0	3	1	1
Dominica	na	na	na	1	0	0	4	2	0
Grenada	2	2	1	1	0	2	0	1	0
St. Kitts-Nevis*	4	0	0	2	2	1	4	0	0
St. Lucia*	4	1	0	2	1	1	3	0	0
St. Vincent	1	2	1	2	0	1	1	2	0
	27	14	5	21	10	13	31	9	1



Duration of Economic Recession : 1960-2004 (Part II)

Country	1961-80			1981-2000			2000-04		
	1 yr	2 yrs	3yrs	1 yr	2 yrs	3yrs	1 yr	2 yr	3yrs
Bahamas*	0	2	0	1	1	1	0	0	0
Barbados	2	0	0	0	0	2	1	0	0
Guyana	1	0	2	0	1	2	1	0	0
Jamaica	0	0	1	1	0	1	0	0	0
Trinidad and Tobago	1	0	0	1	1	1	0	0	0
Belize*	1	0	0	2	0	1	0	0	0
Antigua and Barbuda*	1	1	1	0	0	0	0	0	0
Dominica	2	0	1	0	0	0	0	1	0
Grenada	0	0	1	0	0	0	2	0	0
St. Kitts-Nevis*	0	0	1	0	0	0	0	1	0
St. Lucia*	1	1	0	1	0	0	1	0	0
St. Vincent	0	0	2	0	0	0	1	0	0
	9	4	9	6	3	8	6	2	0



Depth of Economic Recession (Peak to Trough)

Country	1929-33	1938-40	1960s	1970s	1980s	1990s
Bahamas*	64	53	—	32	11	8
Barbados	37	24	5	5	9	14
Guyana	52	16	14	8	25	2
Jamaica	54	50	—	31	8	1
Trinidad and Tobago	57	74	—	1	19	14
Belize*						
Antigua and Barbuda*	na	54	5	19	—	5
Dominica	na	na	3	23	—	—
Grenada	71	44	—	20	—	3
St. Kitts-Nevis*	71	32	13	3	—	—
St. Lucia*	55	38	8	7	12	—
St. Vincent &						

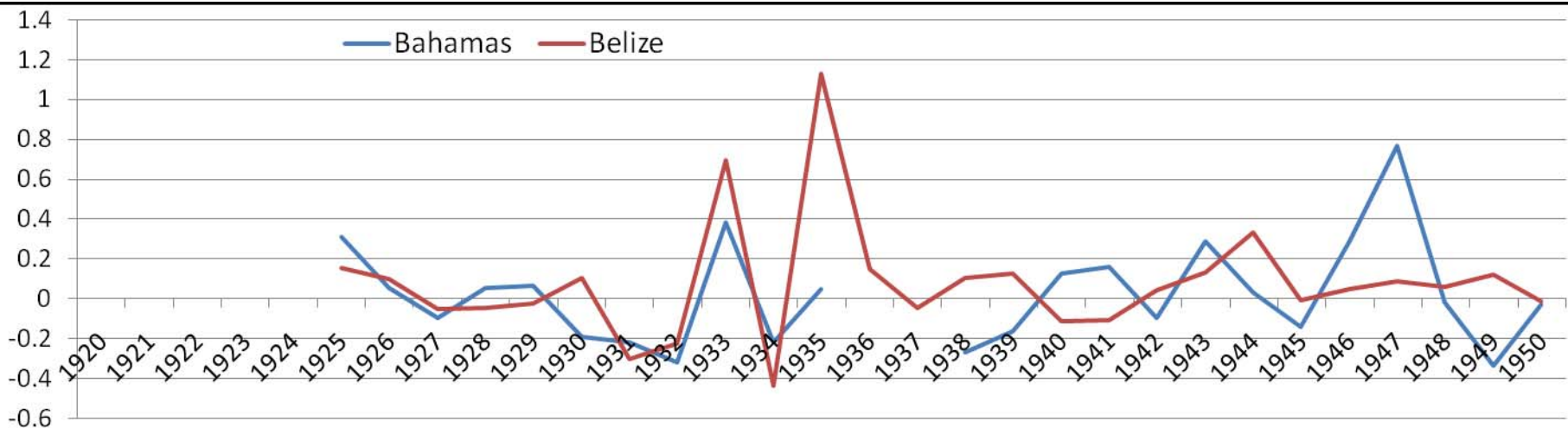
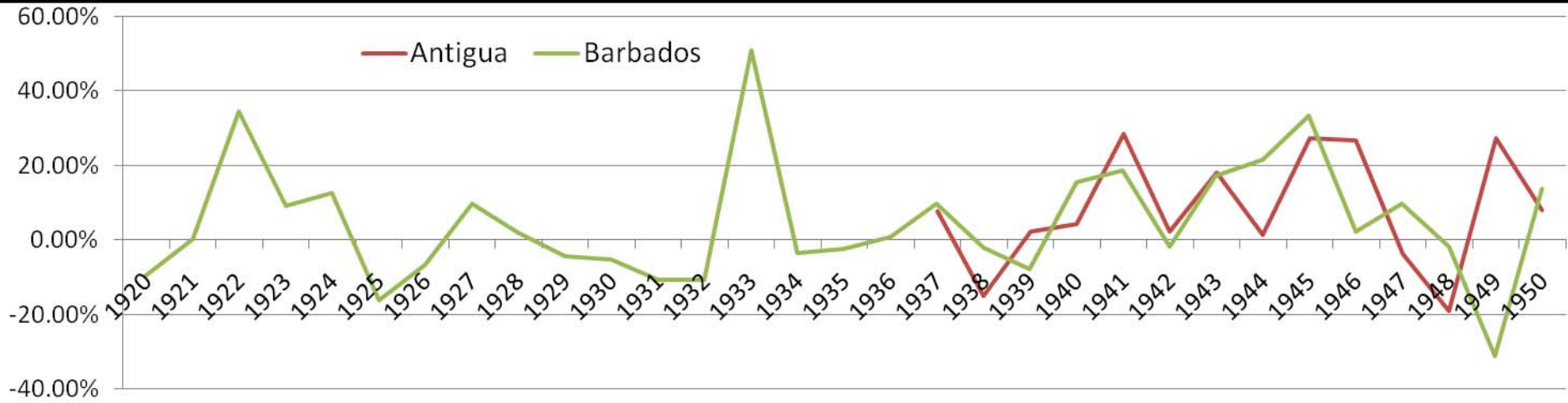


Length of Recovery from Economic Recession (Peak to Peak)

Country	1929-33	1938-40	1960s	1970s	1980s	1990s
Bahamas*	8	7	—	2 & 6	3	>9
Barbados	4	7	2	4	6	8
Guyana	8	4	5	3&6	11	—
Jamaica	8	9	—	>26	—	—
Trinidad and Tobago	8	8	—	—	>16	—
Belize*	8	3	—	—	—	—
Antigua and Barbuda*	na	9	—	7	—	—
Dominica	na	na	—	10	—	—
Grenada	7	5	—	3	—	2
St. Kitts-Nevis*	7	4	—	2	—	—
St. Lucia*	8	5	3	—	—	—
St. Vincent &						

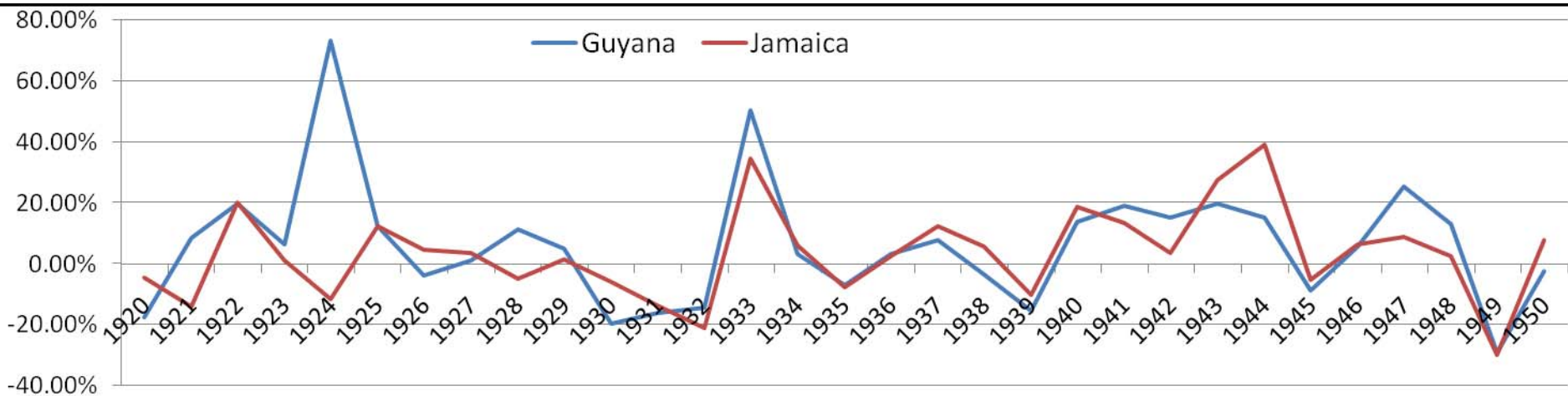


Revenue Per Head (1920-1950) [Antigua-Belize]





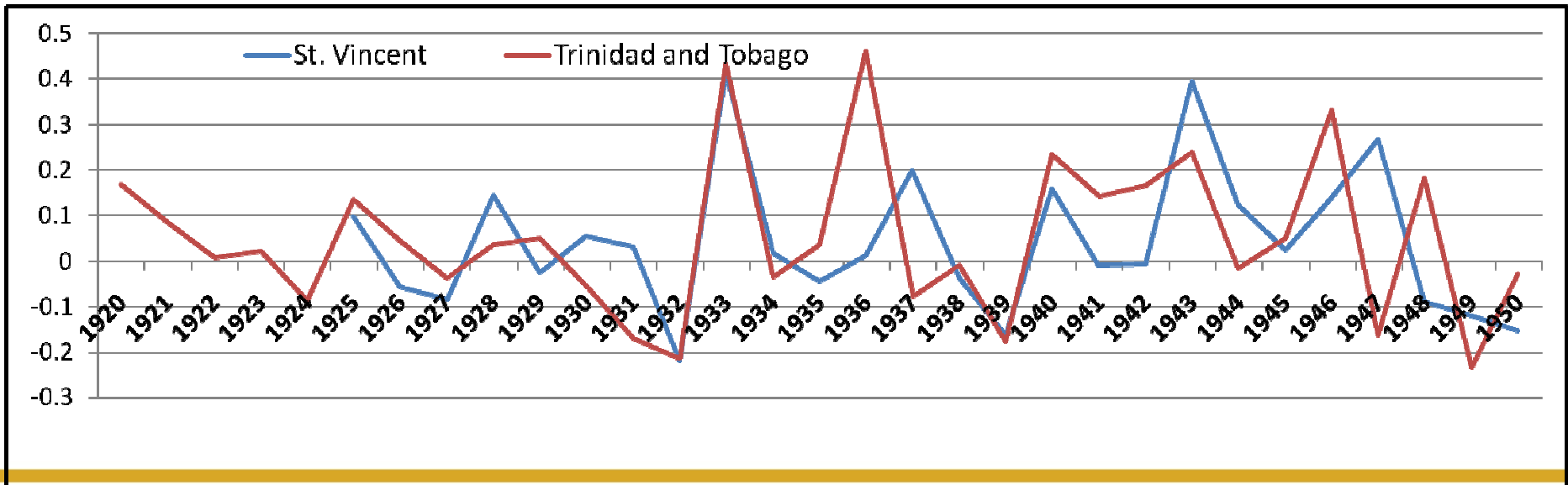
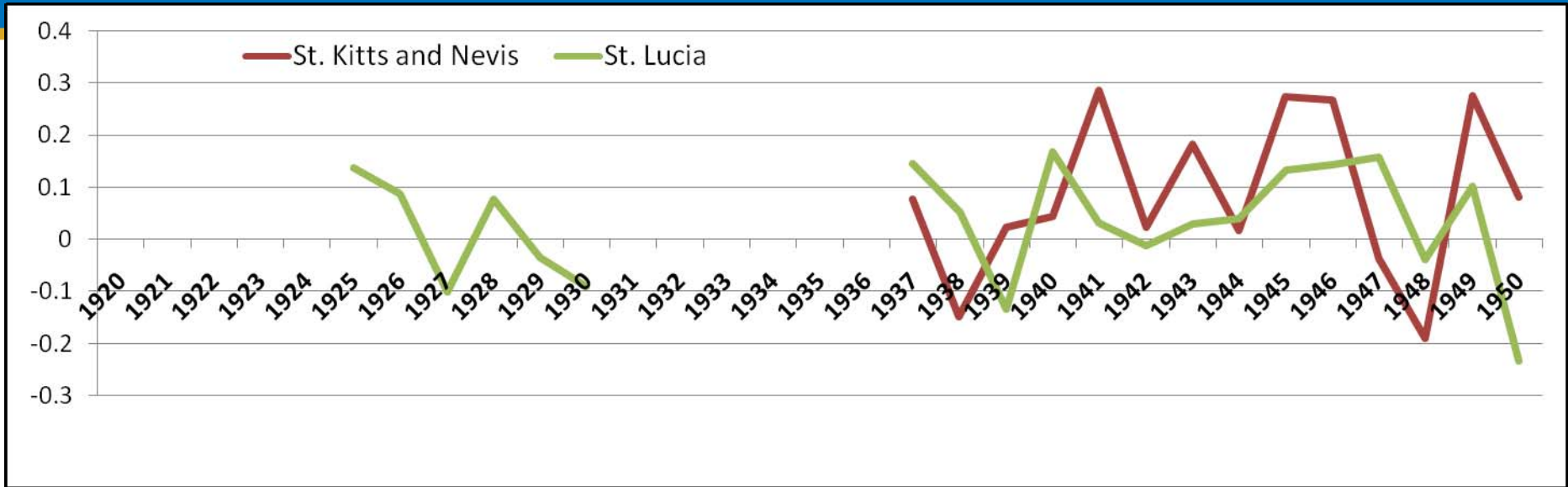
Revenue Per Head (1920-1950) [Dominica- Jamaica]





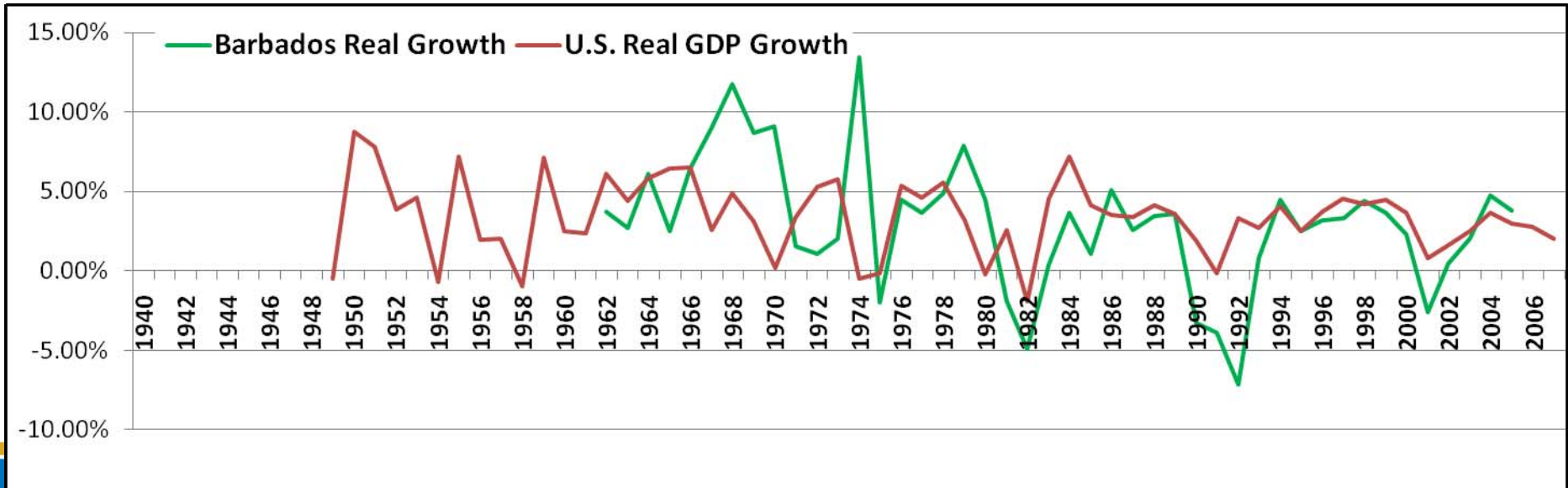
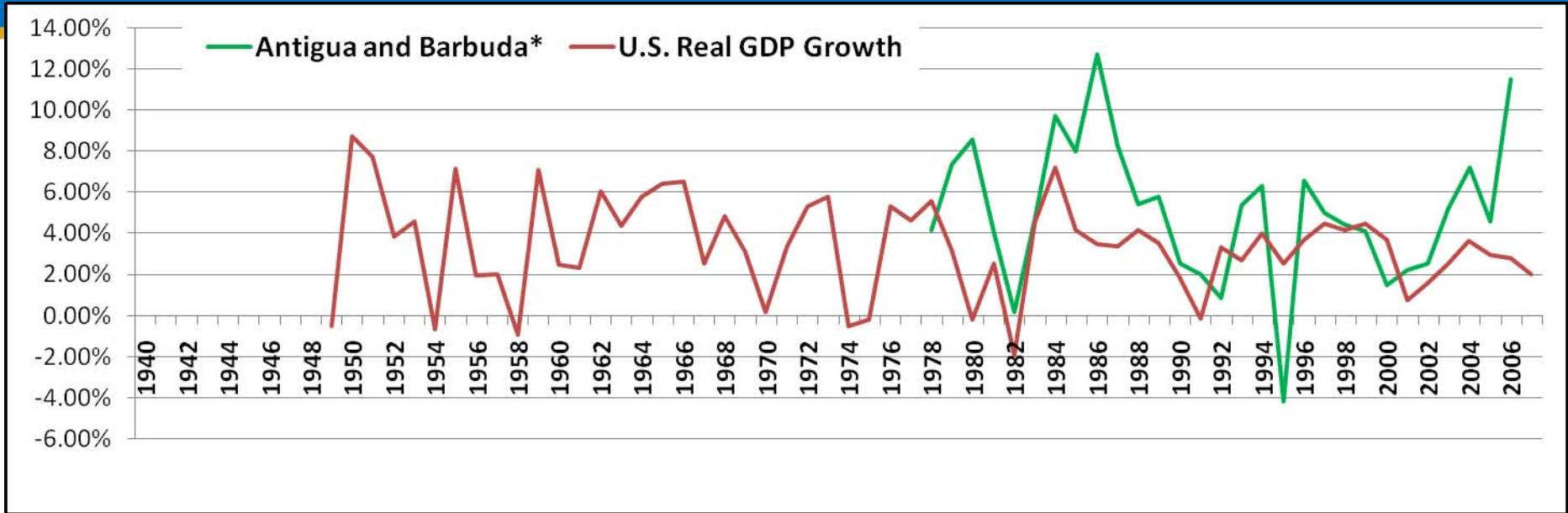
Revenue Per Head (1920-1950)

[St. Kitts & Nevis - Trinidad and Tobago]



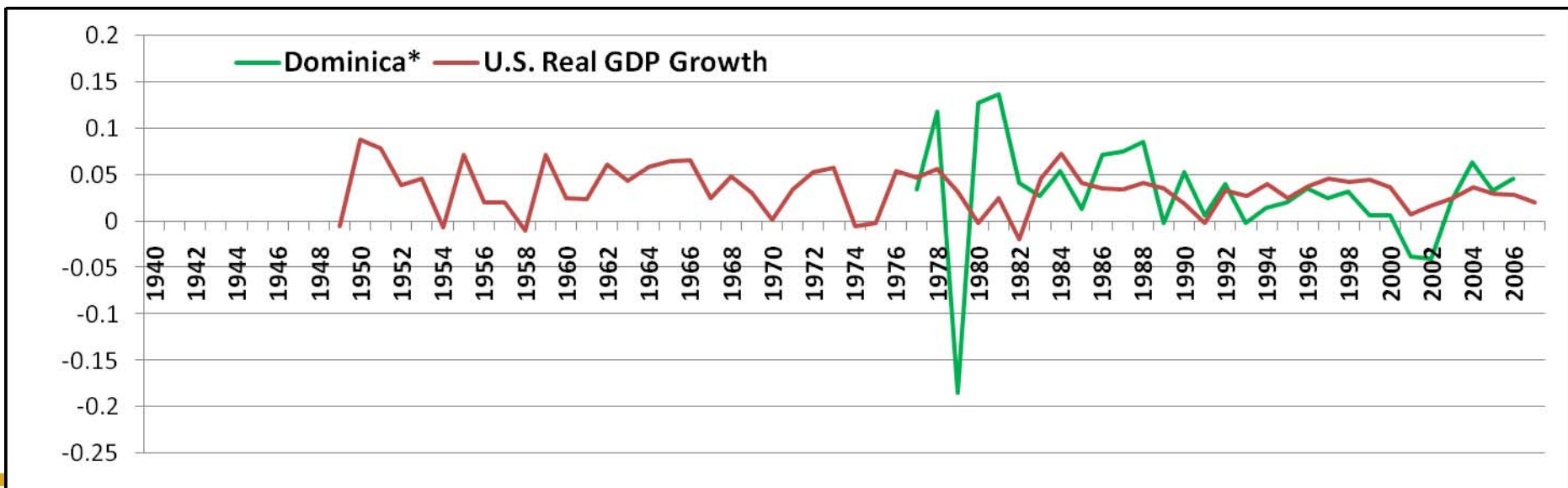
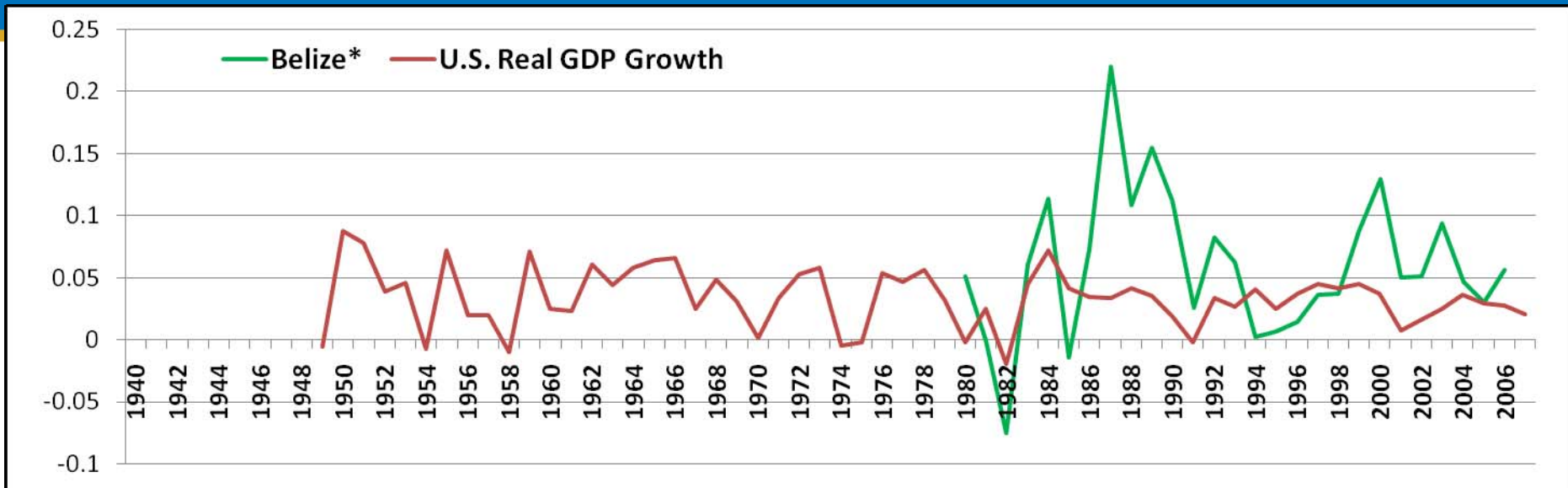


Pairwise Plot of CARICOM's Real GDP Growth to U.S.' Real GDP Growth [Antigua - Barbados]



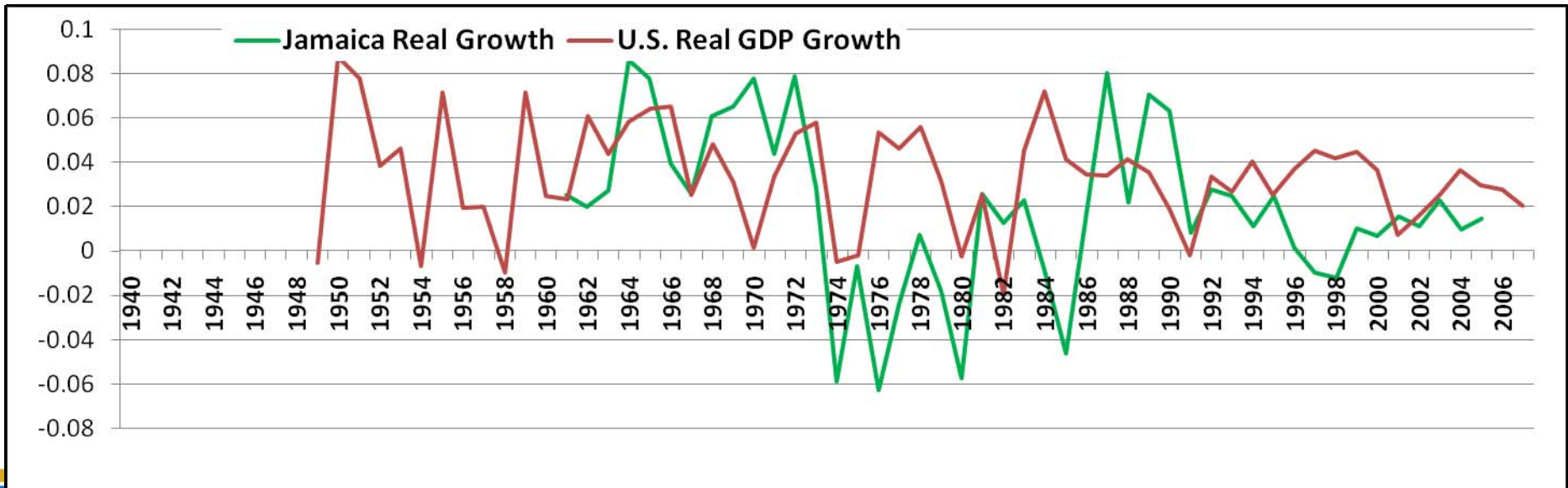
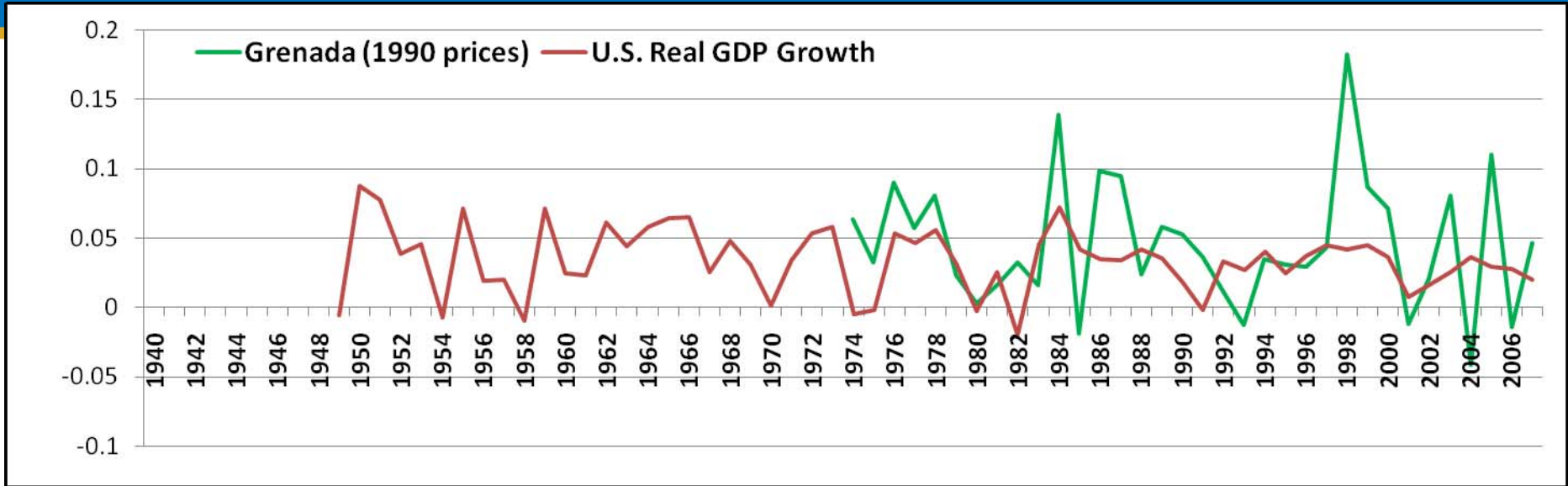


Pairwise Plot of CARICOM's Real GDP Growth to U.S.' Real GDP Growth [Belize- Dominica]





Pairwise Plot of CARICOM's Real GDP Growth to U.S.' Real GDP Growth [Grenada-Jamaica]



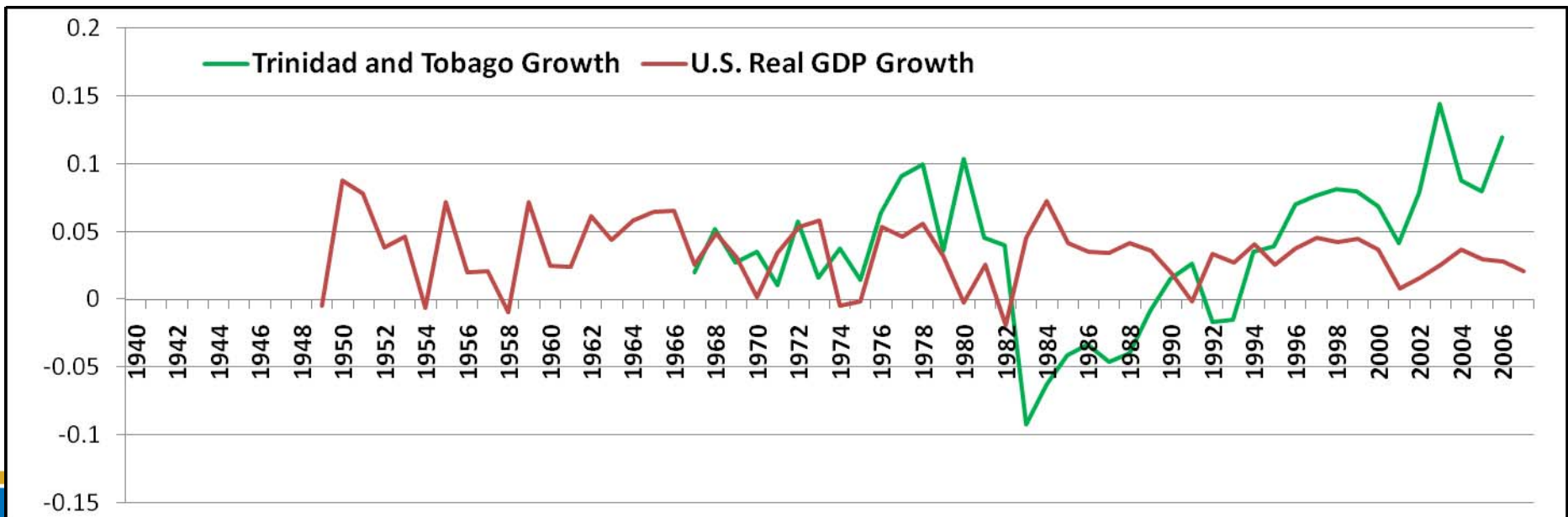
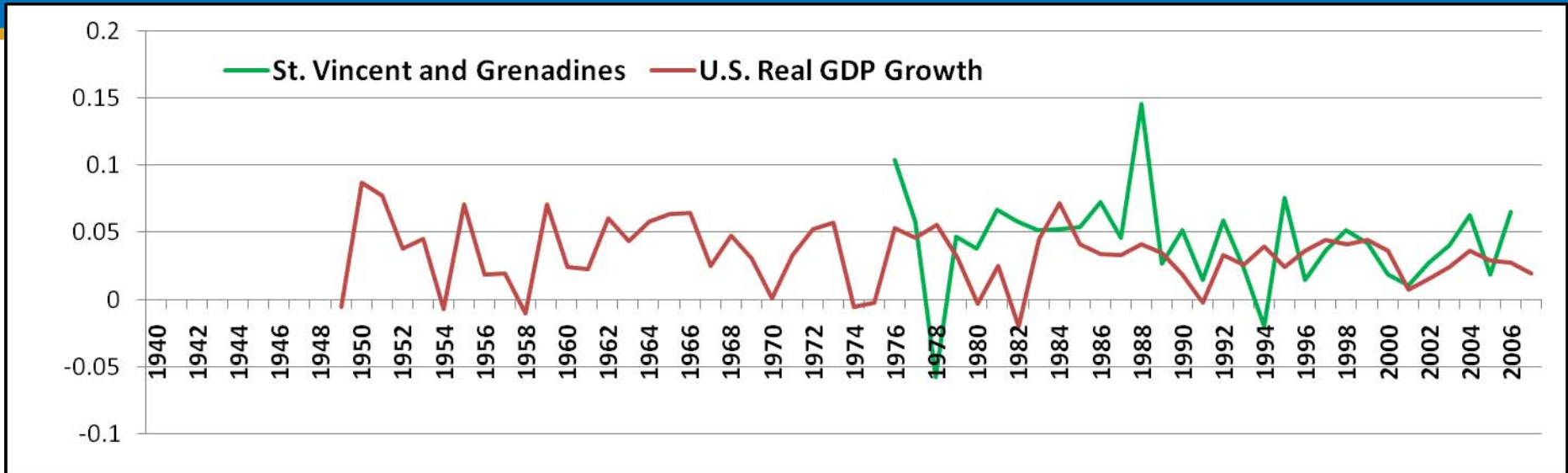


Pairwise Plot of CARICOM's Real GDP Growth to U.S.' Real GDP Growth [St. Kitts – St. Lucia]





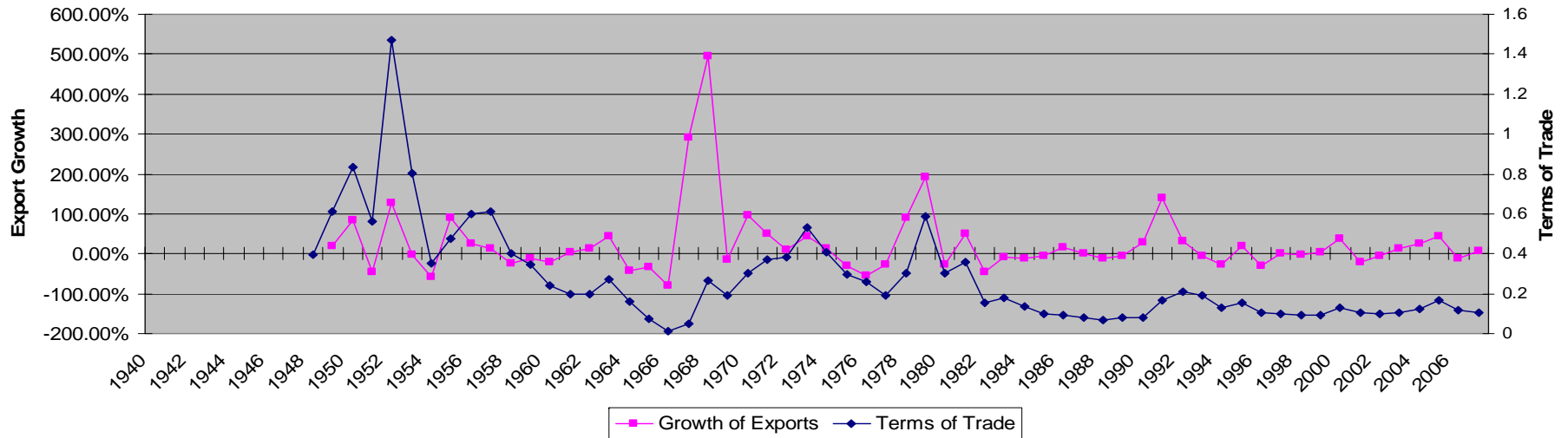
Pairwise Plot of CARICOM's Real GDP Growth to U.S.' Real GDP Growth [St. Vincent – Trinidad & Tob.]



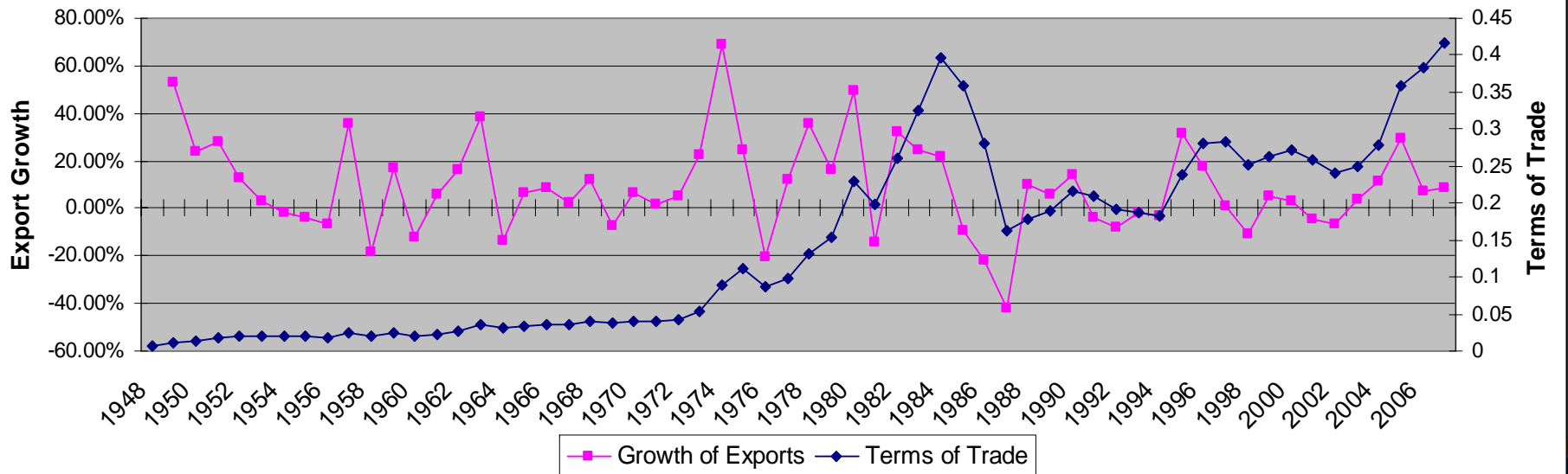


CARICOM's Exports and Terms of Trade [Antigua- Barbados]

Antigua's Terms of Trade and Export Growth (1948-2008)



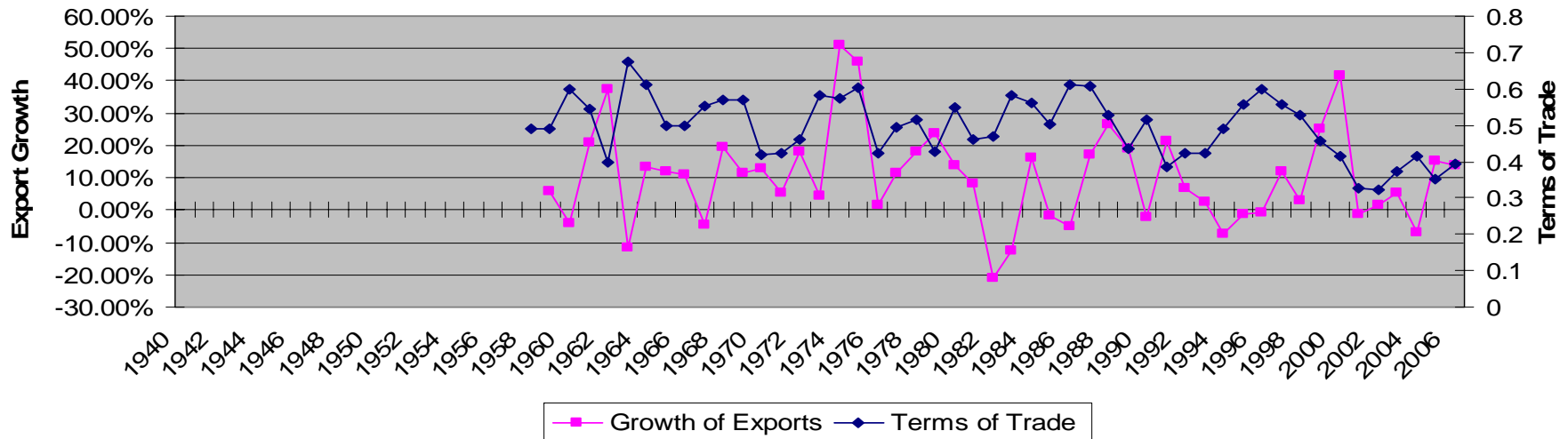
Barbados' Terms of Trade and Export Growth





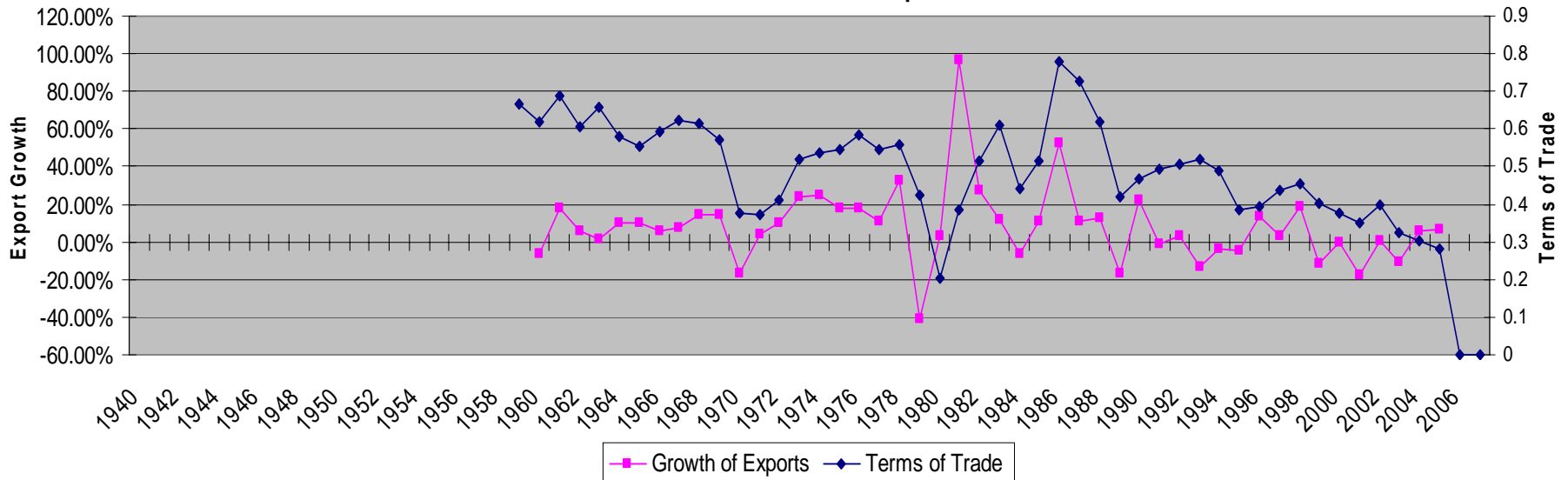
CARICOM's Exports and Terms of Trade [Belize-Dominica]

Belize's Terms of Trade and Export Growth



—■— Growth of Exports —◆— Terms of Trade

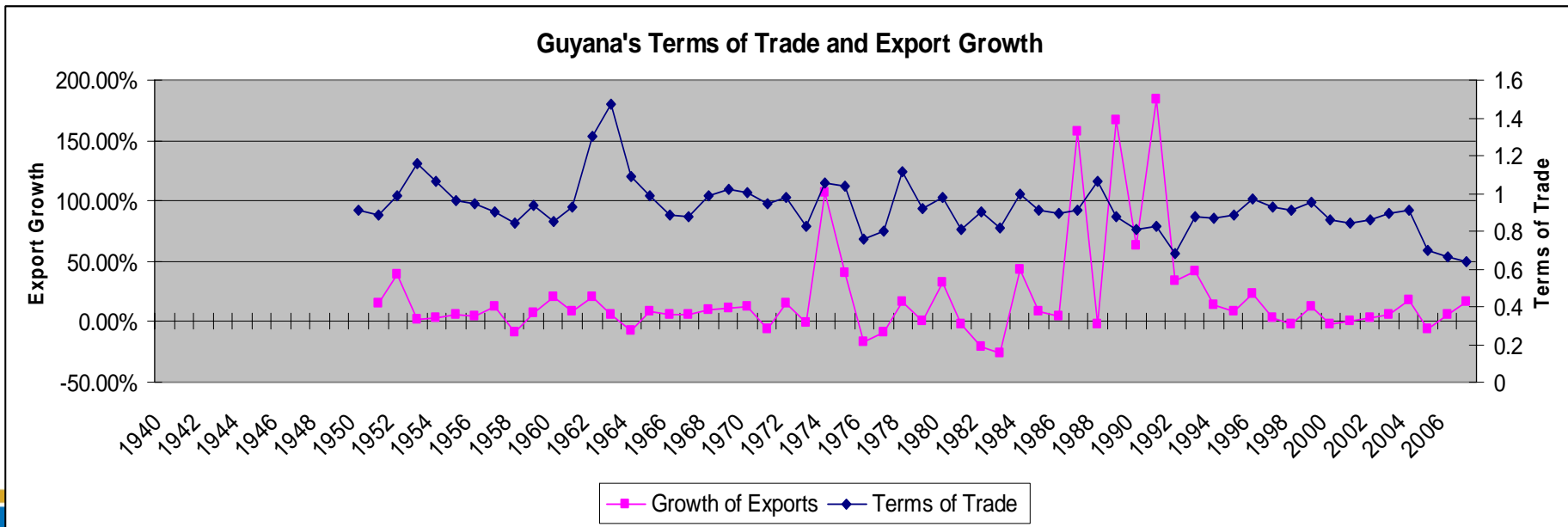
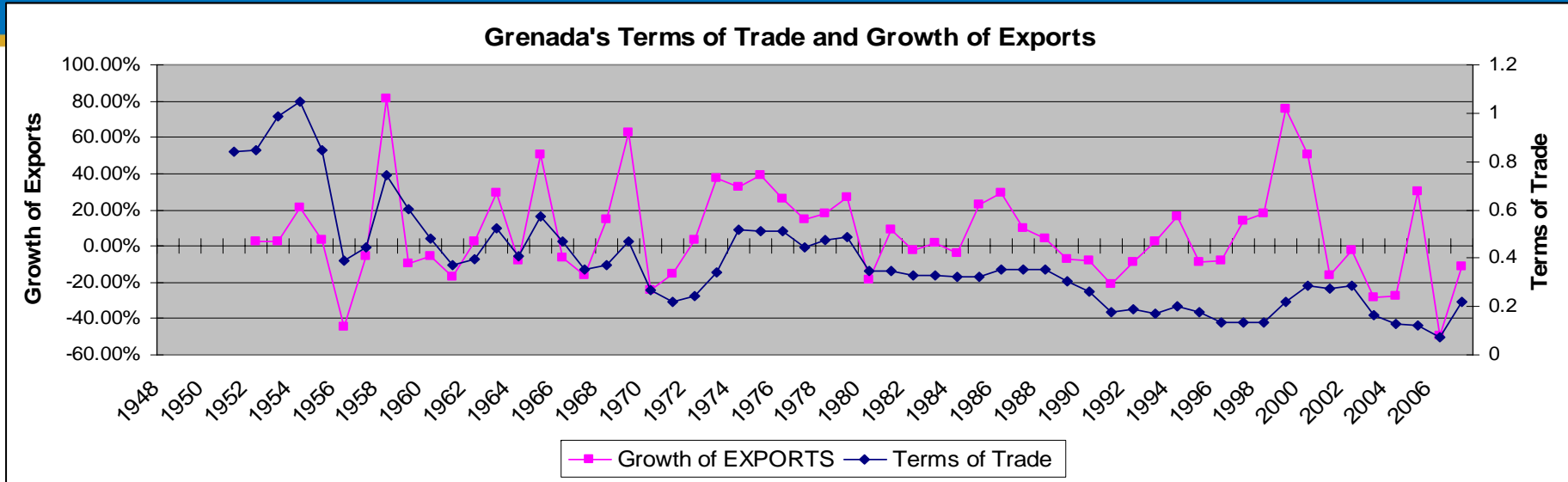
Dominica's Terms of Trade and Export Growth



—■— Growth of Exports —◆— Terms of Trade

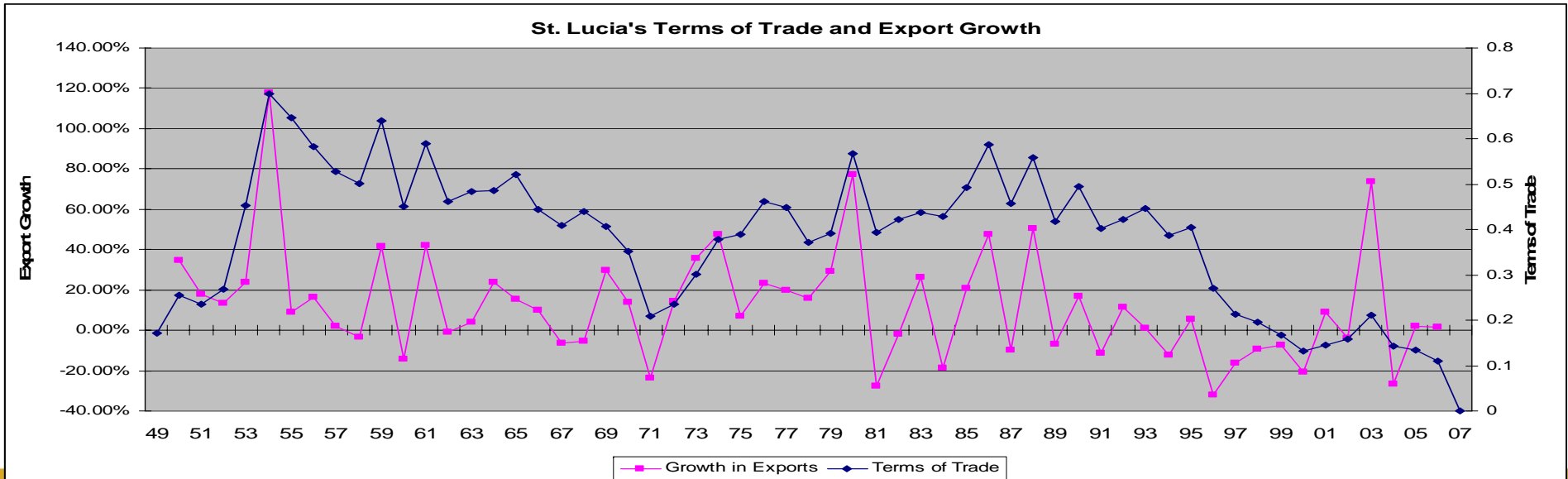
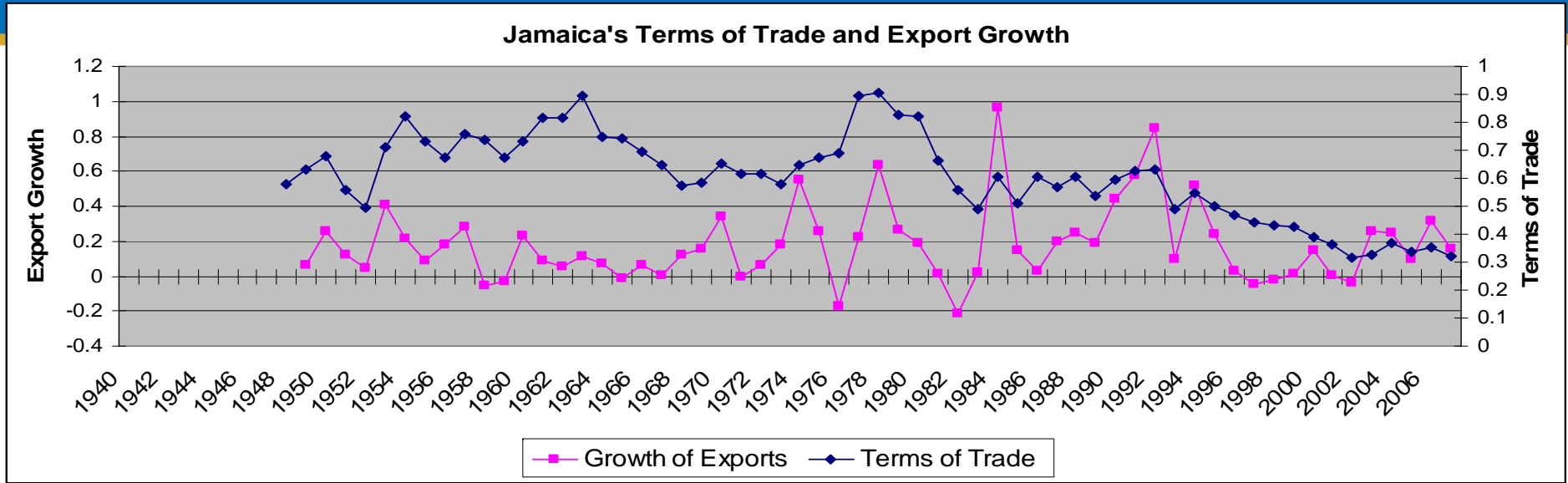


CARICOM's Exports and Terms of Trade [Grenada-Guyana]





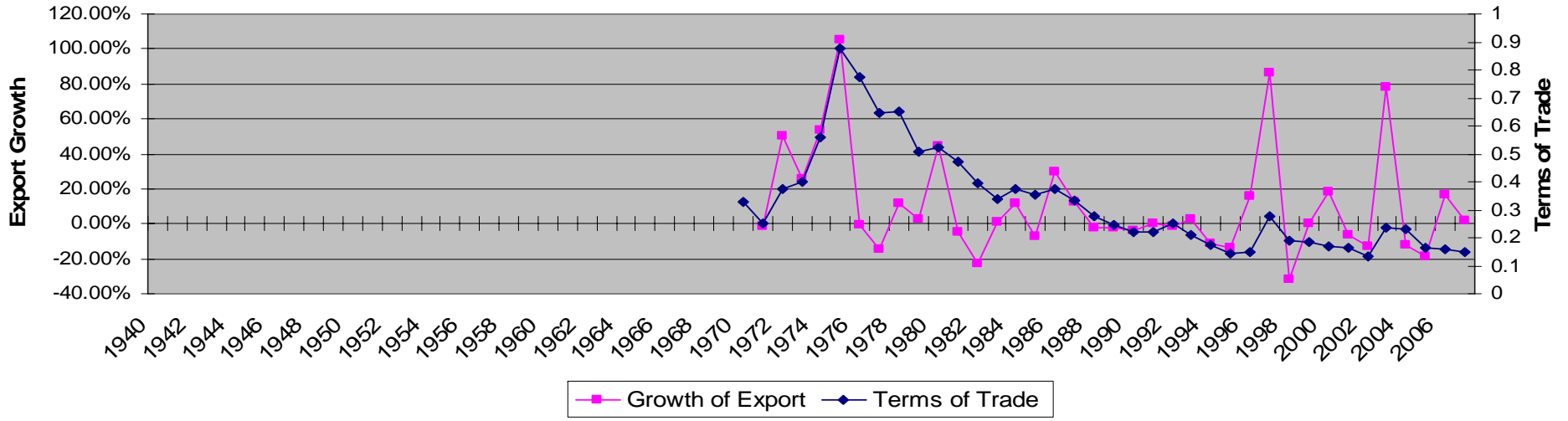
CARICOM's Exports and Terms of Trade [Jamaica- St. Lucia]



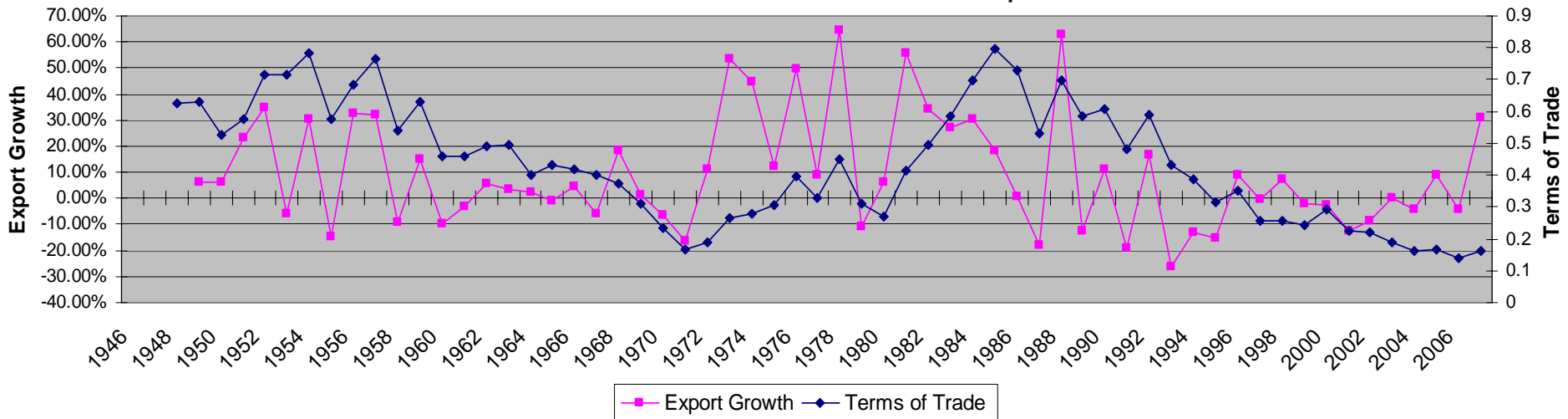


CARICOM's Exports and Terms of Trade [St. Kitts & Nevis – St. Vincent]

St. Kitts and Nevis Terms of Trade and Export Growth

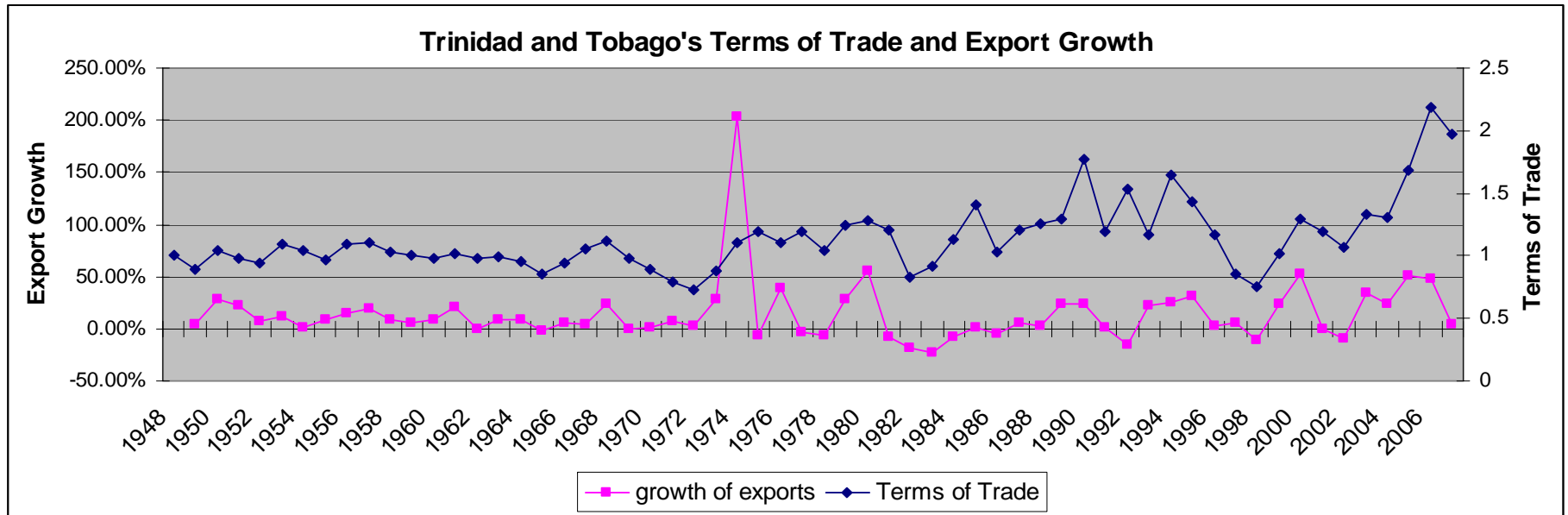


St. Vincent and the Grenadines Terms of Trade and Export Growth





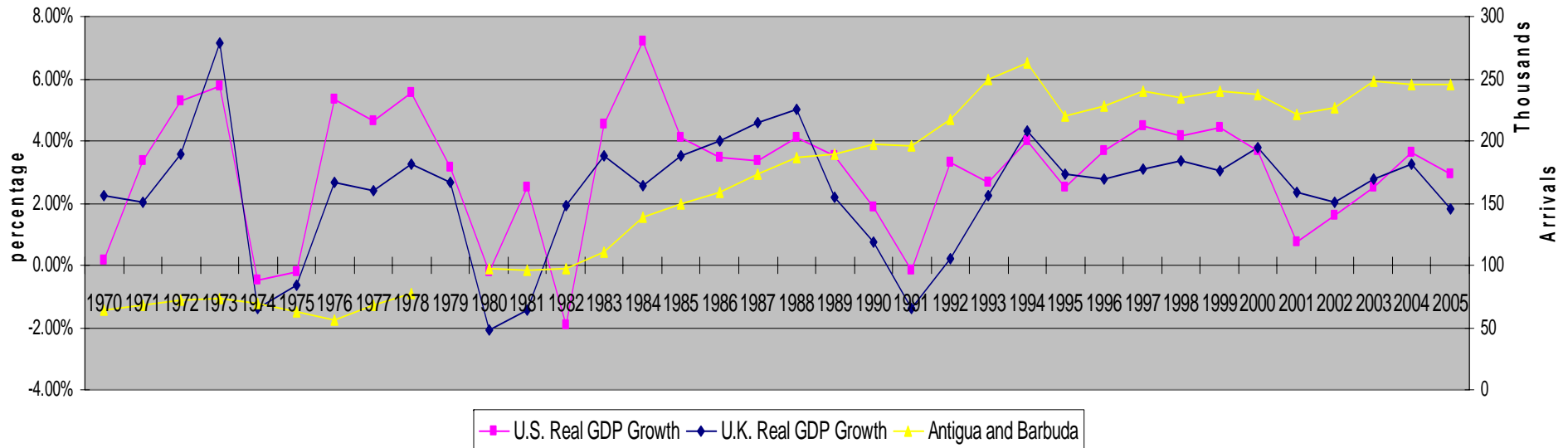
CARICOM's Exports and Terms of Trade [Trinidad and Tobago]



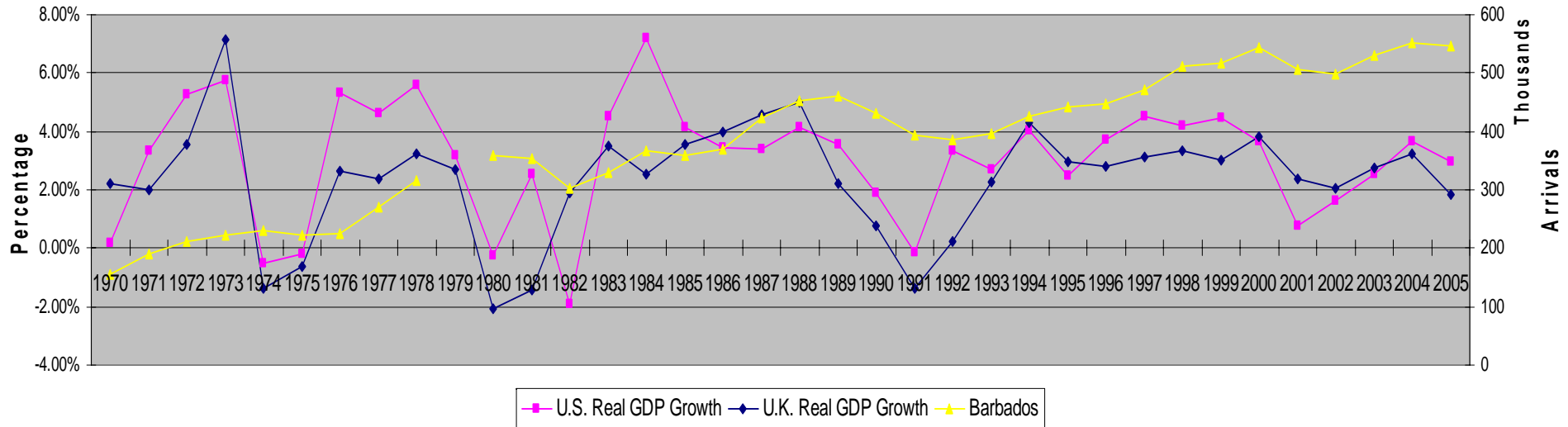


CARICOM's Tourist Arrivals Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

Antigua and Barbuda's Tourist Arrivals with U.S and U.K. Real GDP Growth



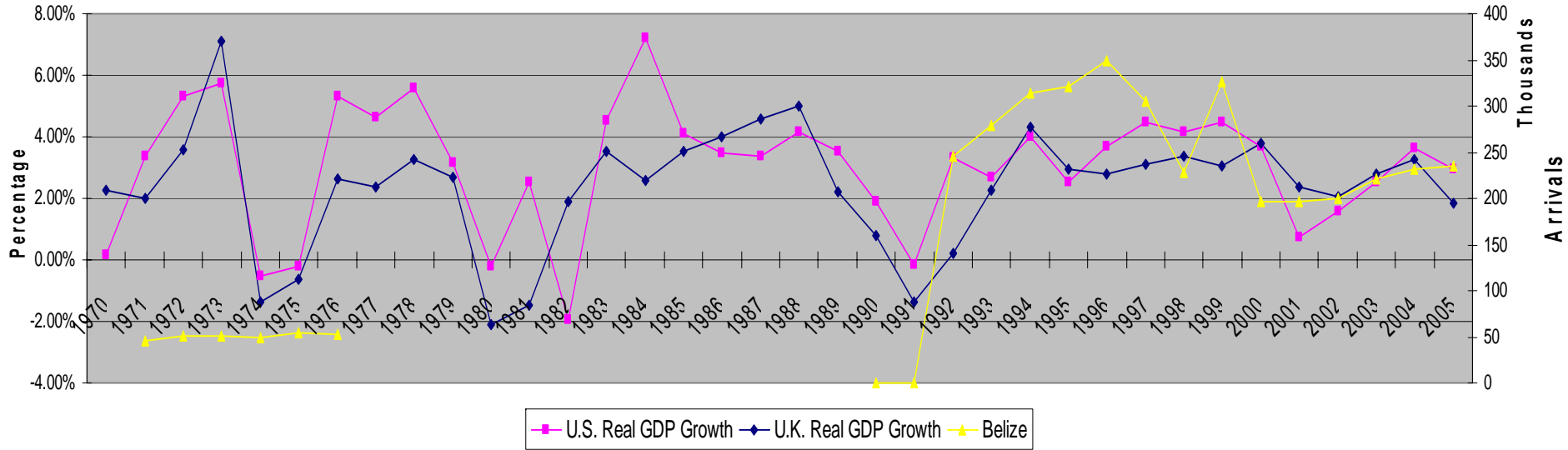
Barbados' Tourist Arrivals with U.S & U.K.'s Real GDP Growth



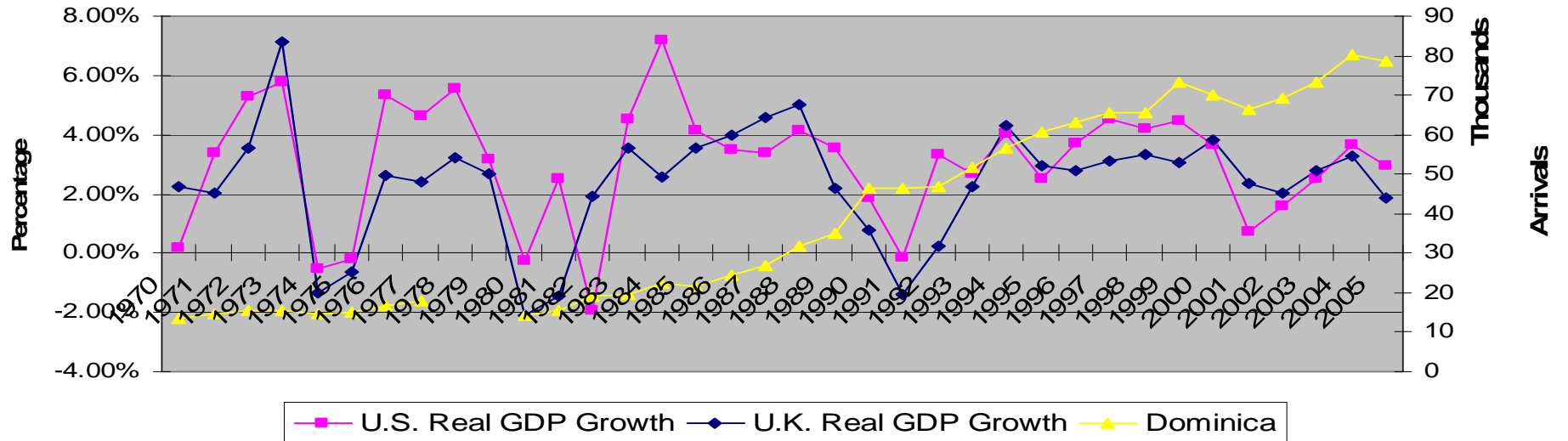


CARICOM's Tourist Arrivals Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

Belize's Tourist Arrivals with U.S. and U.K.'s Real GDP Growth



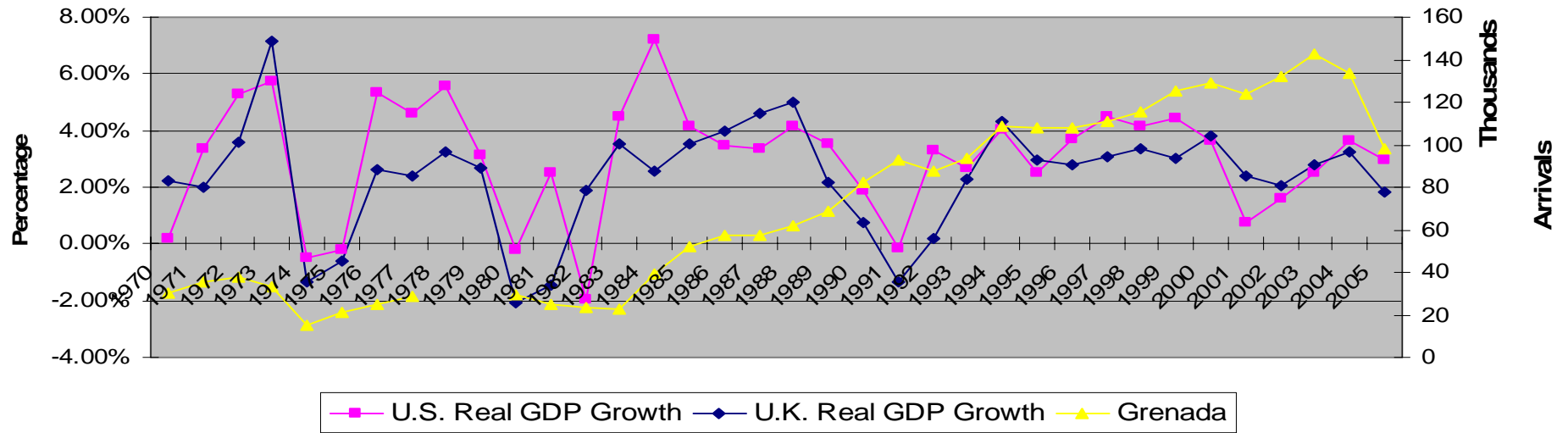
Dominica's Tourist Arrivals with U.S. and U.K.'s Real GDP Growth



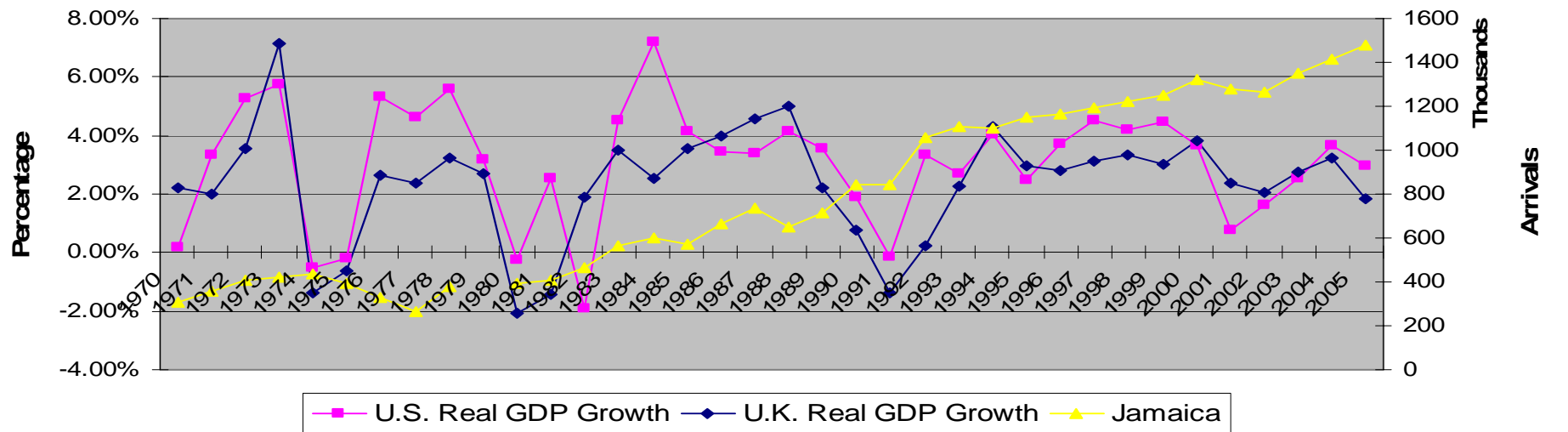


CARICOM's Tourist Arrivals Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

Grenada's Tourist Arrivals with U.S. and U.K.'s Real GDP Growth



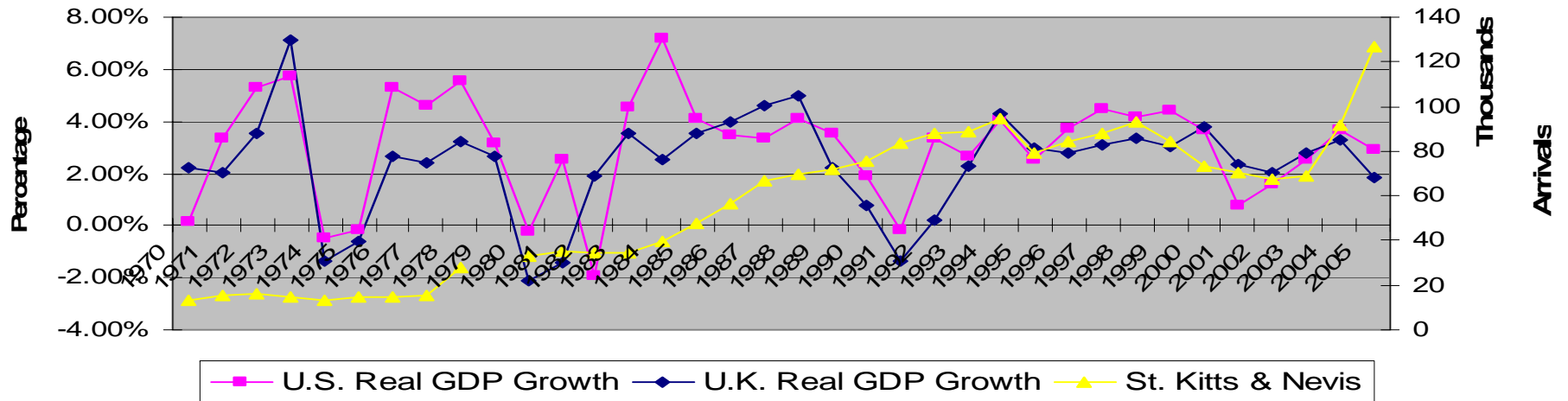
Jamaica's Tourist Arrivals with U.S. and U.K.'s Real GDP Growth



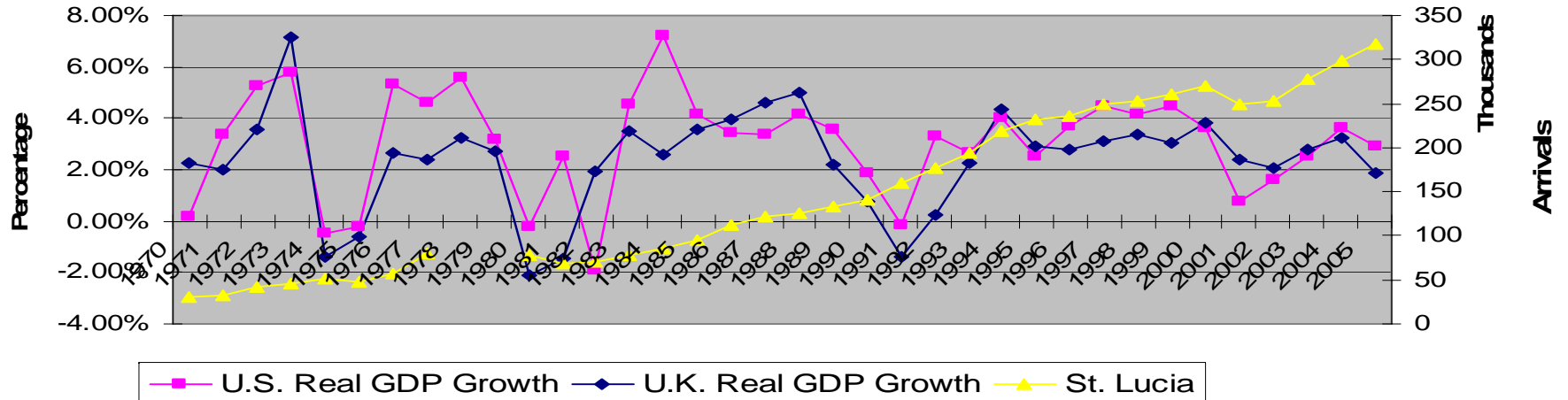


CARICOM's Tourist Arrivals Plotted with U.S. & U.K's Real GDP Growth [1970-2007]

St. Kitts and Nevis Tourist Arrivals with U.S. and U.K's Real GDP Growth



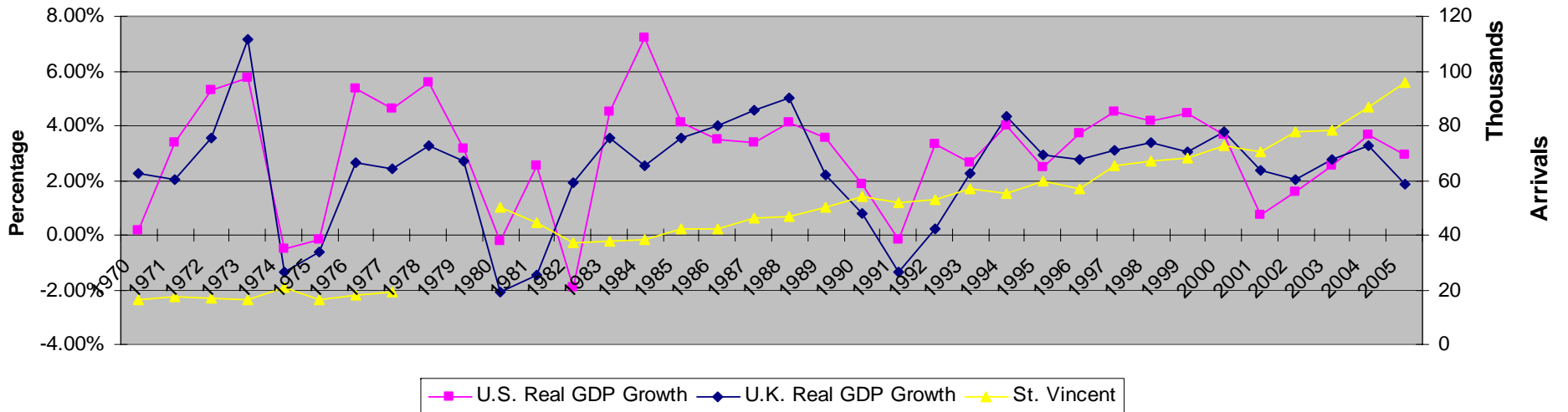
St. Lucia's Tourist Arrivals with U.S. and U.K's Real GDP Growth



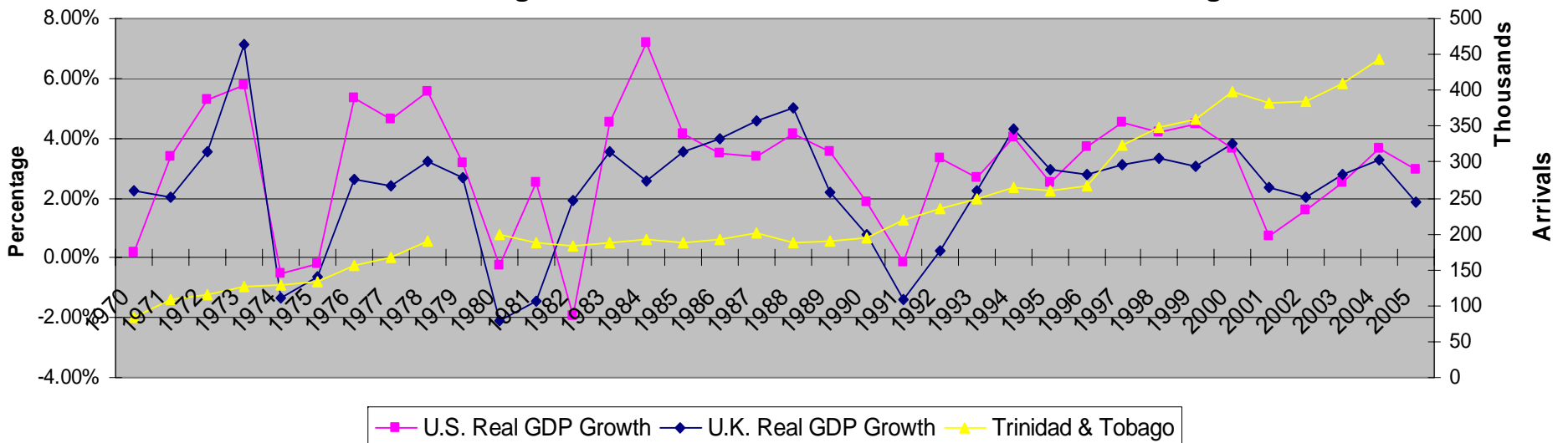


CARICOM's Tourist Arrivals Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

St. Vincent's Tourist Arrivals with U.S. and U.K.'s Real GDP Growth



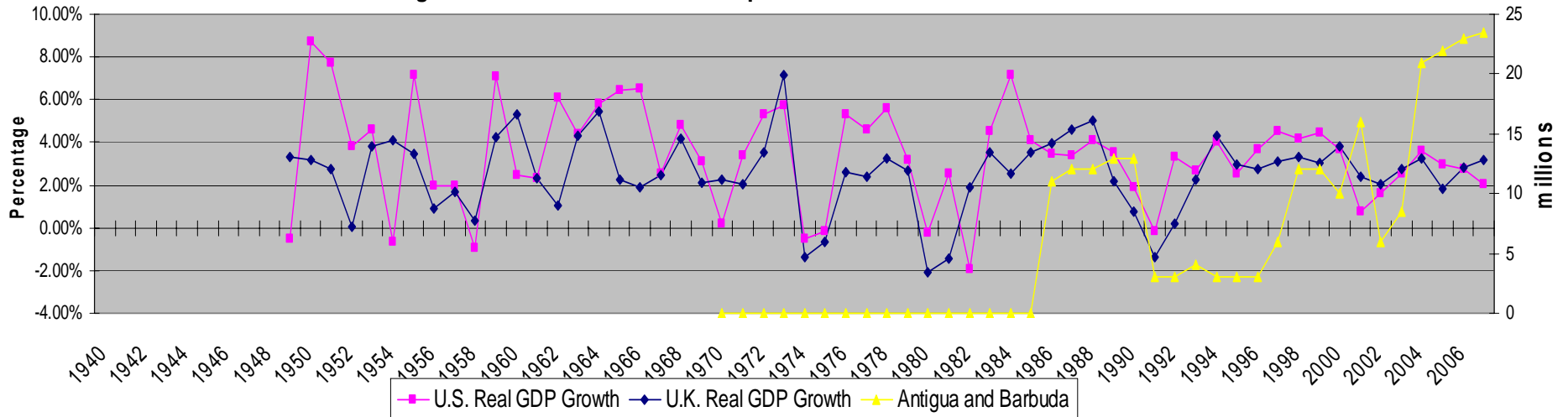
Trinidad and Tobago's Tourist Arrivals with U.S. and U.K. Real GDP growth



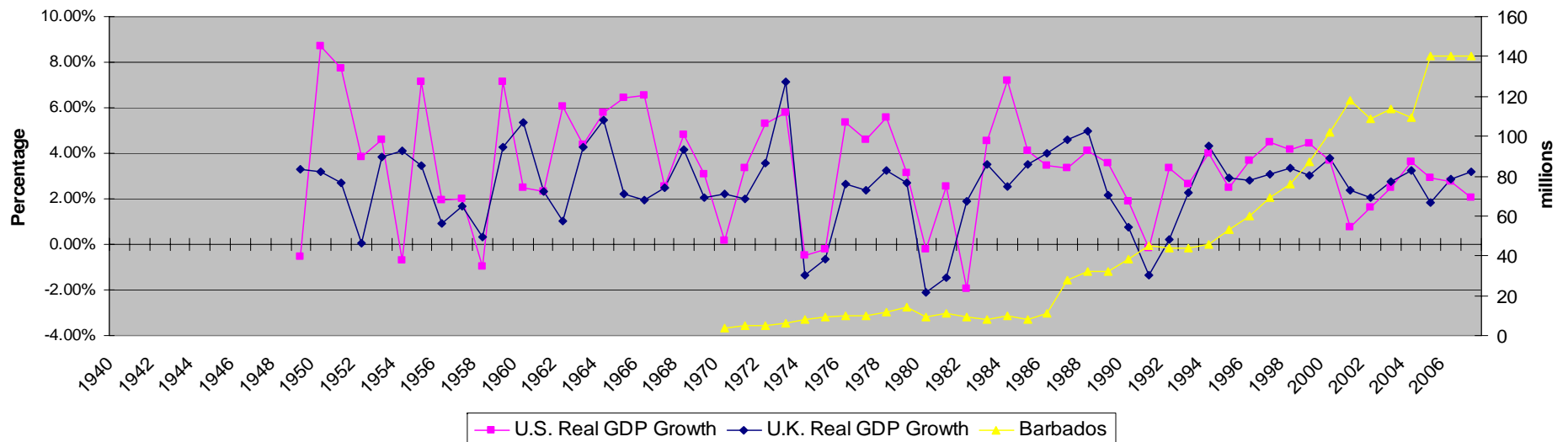


CARICOM's Remittances Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

Antigua and Barbuda Remittances plotted with U.S. and U.K. Real GDP Growth



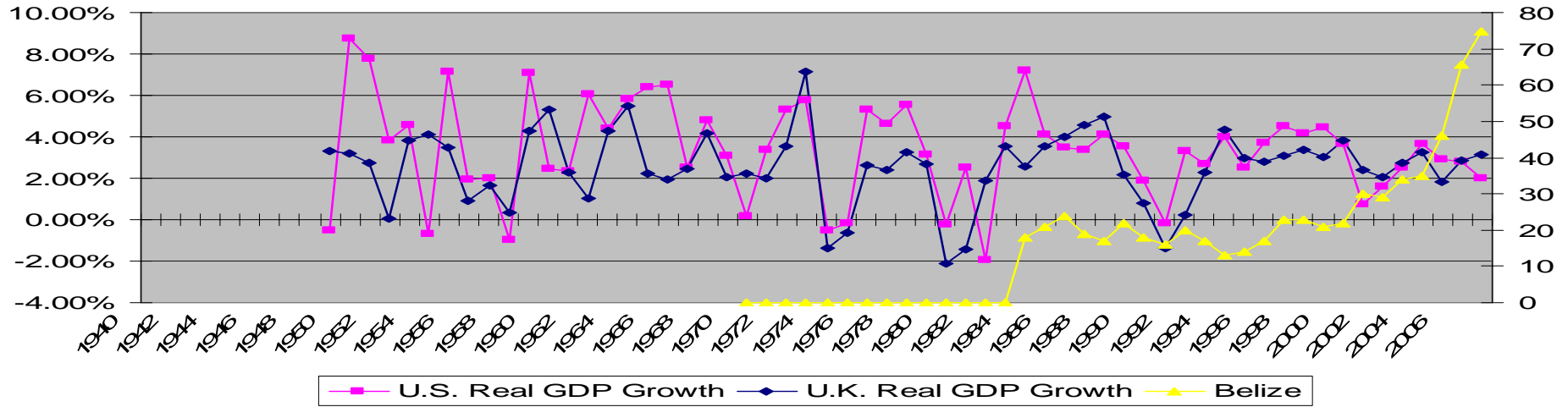
Barbados' Remittances Plotted with U.S. and U.K. Real GDP Growth



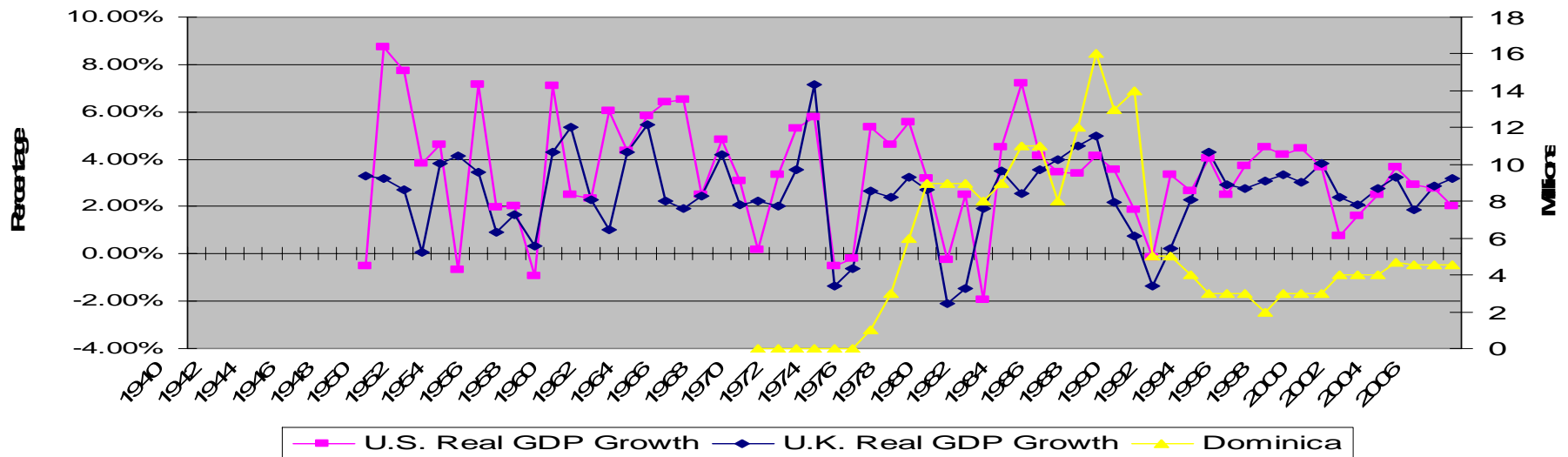


CARICOM's Remittances Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

Belize's Remittances Plotted with U.S. and U.K.'s Real Gdp Growth



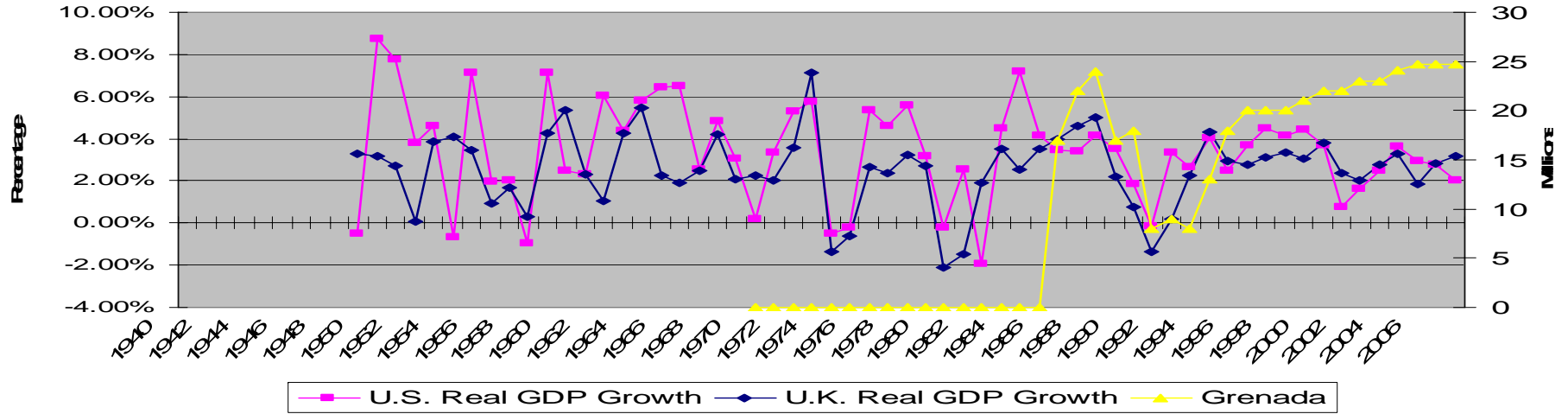
Dominica's Remittances Plotted with U.S. and U.K.'s Real GDP Growth



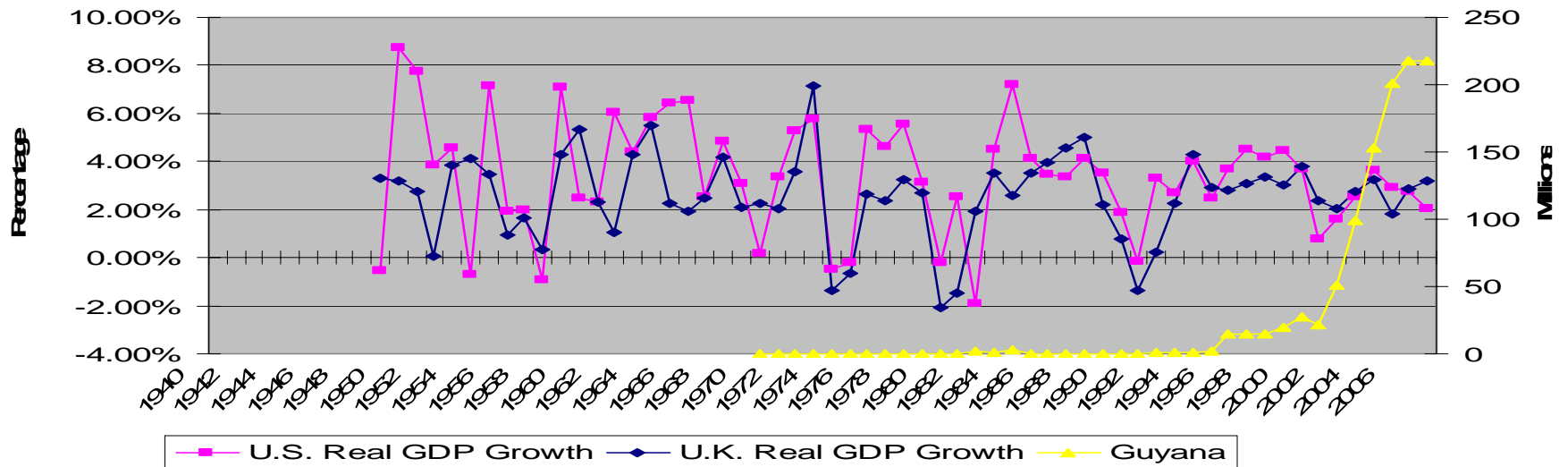


CARICOM's Remittances Plotted with U.S. & U.K's Real GDP Growth [1970-2007]

Grenada's remittances Plotted with U.S. and U.K's Real GDP growth



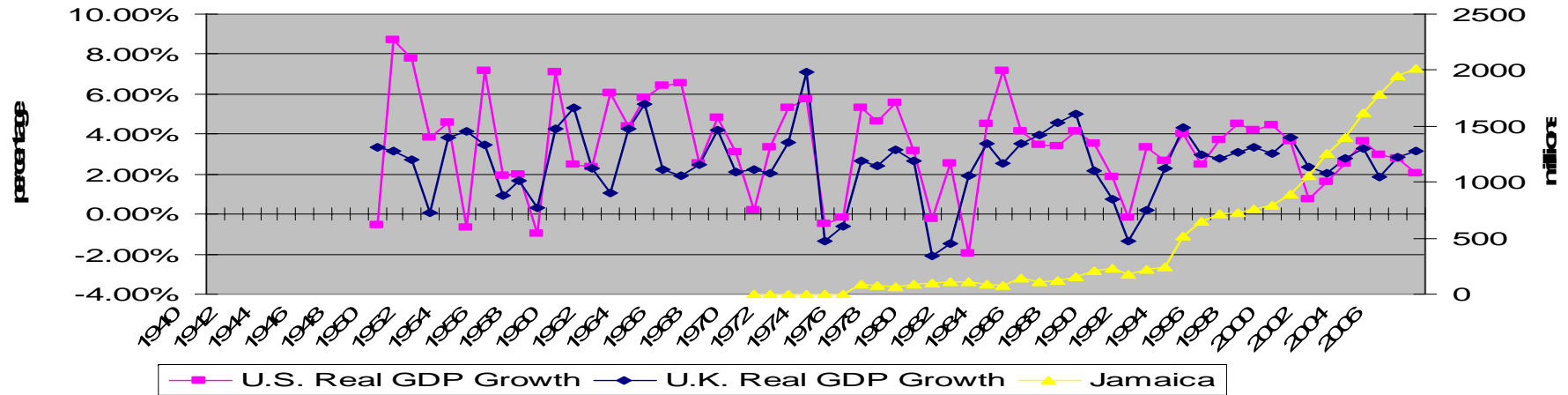
Guyana's Remittances Plotted with U.S. and U.K's Real GDP Growth



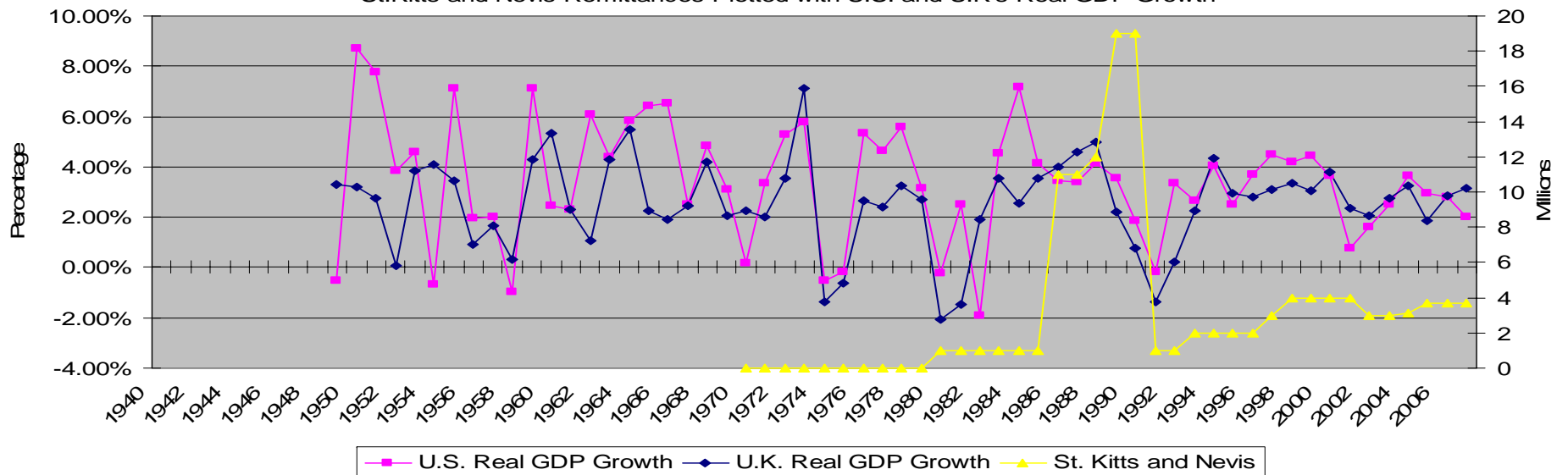


CARICOM's Remittances Plotted with U.S. & U.K's Real GDP Growth [1970-2007]

Jamaica's Remittances Plotted with U.S and U.K's Real GDP Growth



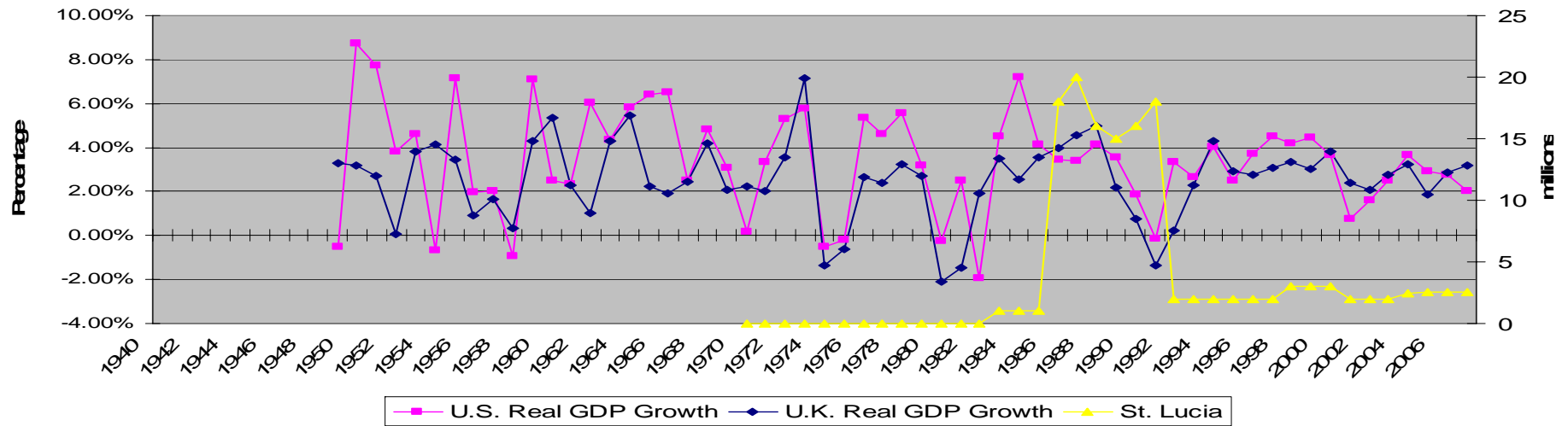
St. Kitts and Nevis Remittances Plotted with U.S. and U.K's Real GDP Growth



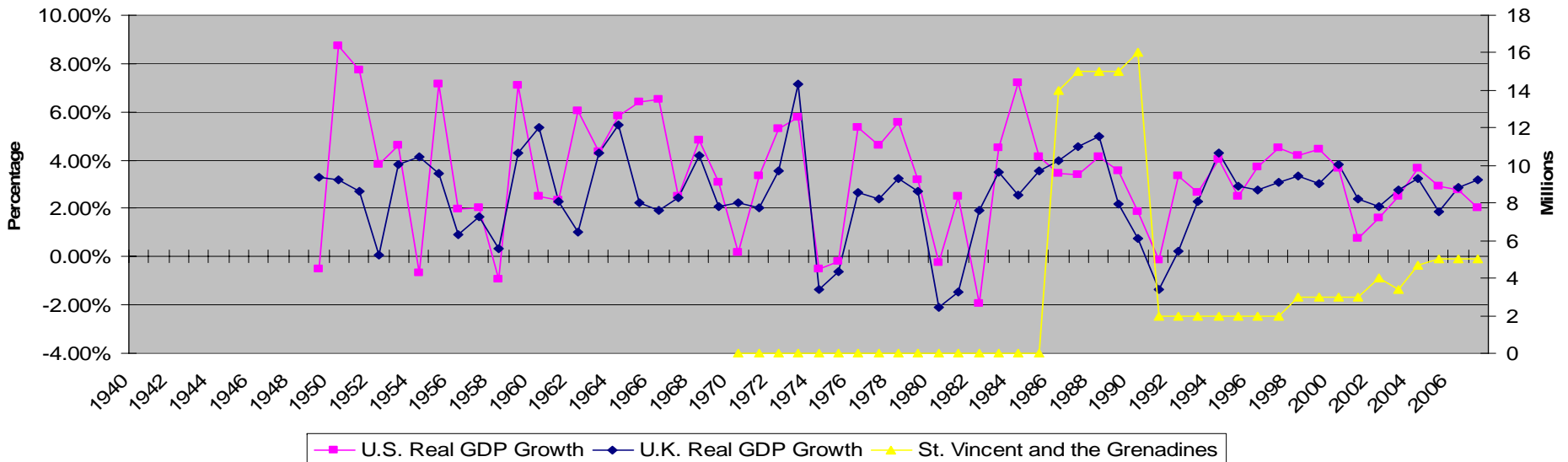


CARICOM's Remittances Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

St. Lucia's Remittances Plotted with U.S. and U.K.'s Real GDP Growth



St. Vincent's Remittances Plotted with U.S. and U.K.'s Real GDP Growth





CARICOM's Remittances Plotted with U.S. & U.K.'s Real GDP Growth [1970-2007]

