

# EASTERN CARIBBEAN CENTRAL BANK

## Commercial Banks' Statistics

### St Kitts and Nevis

December 2009

In thousands of Eastern Caribbean dollars

**TABLE 1 - COMMERCIAL BANKS' ASSETS**

Period Ended	CLAIMS ON					INVESTMENTS				Total Assets
	CENTRAL BANK		Other Local Banks	Other ECCB Area Banks	Loans and Advances	Treasury Bills	Gov't Securities	Foreign Assets	Other Assets	
	Cash	Statutory Reserves & Deposits								
Dec-98	10,951	67,689	12,207	77,818	853,028	22,313	3,500	210,143	76,939	1,334,588
Dec-99	17,778	71,915	11,905	108,456	947,197	40,368	3,500	145,453	63,333	1,409,905
Dec-00	16,476	82,424	4,353	138,871	1,067,016	86,721	3,500	214,452	68,623	1,682,436
Dec-01	18,315	94,977	6,095	47,522	1,045,698	172,306	4,977	331,458	54,337	1,775,685
Dec-02	14,847	125,040	1,565	62,348	1,085,595	155,845	6,208	446,576	59,141	1,957,165
Dec-03	16,708	106,296	12,719	12,301	1,066,814	201,739	6,208	569,608	156,290	2,148,683
Dec-04	15,991	148,932	1,658	60,129	1,330,115	233,578	7,705	478,212	280,195	2,556,515
Dec-05	15,894	128,339	29,308	204,829	1,541,103	202,110	7,922	535,546	216,565	2,881,616
Dec-06	23,156	160,211	3,901	241,124	1,825,321	165,699	7,500	563,887	233,610	3,224,409
Dec-07	27,378	178,109	4,139	168,228	2,086,001	145,284	7,079	769,881	313,198	3,699,297
Dec-08	25,976	175,728	2,088	269,778	2,186,462	166,855	80,852	858,554	197,466	3,963,759
Dec-09 <sup>P</sup>	23,882	240,851	5,724	301,202	2,304,845	173,161	85,435	1,195,843	218,064	4,549,007

**TABLE 2 - COMMERCIAL BANKS' LIABILITIES**

Period Ended	EC\$ DEPOSITS					BALANCES DUE TO					Total Liabilities
	Demand	Time	Savings	Foreign Currency Deposits	Total Deposits	ECCB	Other Local Banks	Other ECCB Area Banks	Foreign Liabilities	Other Liabilities	
Dec-98	94,202	381,270	296,273	203,289	975,034	10,602	14,927	70,596	72,835	190,594	1,334,588
Dec-99	90,697	438,822	315,196	193,741	1,038,456	7,668	13,043	95,181	104,872	150,685	1,409,905
Dec-00	94,490	502,408	331,094	310,566	1,238,558	20,525	9,013	118,801	129,640	165,899	1,682,436
Dec-01	115,495	549,899	351,687	275,057	1,292,138	7,429	11,450	165,385	93,272	206,011	1,775,685
Dec-02	114,077	581,604	385,650	292,044	1,373,375	9,607	1,530	195,113	136,555	240,985	1,957,165
Dec-03	131,046	633,548	412,149	311,253	1,487,996	13,898	12,752	249,835	96,268	287,934	2,148,683
Dec-04	188,700	706,184	487,998	390,216	1,773,098	6,718	1,156	247,578	191,836	336,129	2,556,515
Dec-05	187,306	774,777	550,097	404,522	1,916,702	404	1,156	252,671	231,676	479,007	2,881,616
Dec-06	186,230	810,180	612,546	535,744	2,144,700	869	5,821	243,501	297,480	532,038	3,224,409
Dec-07	239,867	939,175	659,916	562,372	2,401,330	848	3,513	341,953	291,427	660,226	3,699,297
Dec-08	260,092	950,013	689,933	564,445	2,464,483	330	6,946	377,554	310,576	803,870	3,963,759
Dec-09 <sup>P</sup>	265,696	1,088,555	725,054	898,723	2,978,028	90	8,245	557,965	320,516	684,163	4,549,007

Source: Eastern Caribbean Central Bank

<sup>P</sup> = Provisional

01-Mar-10

# EASTERN CARIBBEAN CENTRAL BANK

## Commercial Banks' Statistics

### St Kitts and Nevis

December 2009

In thousands of Eastern Caribbean dollars

**TABLE 3 - COMMERCIAL BANKS' TOTAL DEPOSITS BY DEPOSITORS**

RESIDENTS' DEPOSITS									
Period Ended	Central & Local Government	Statutory Bodies & Local Corps.	Business Firms	Private Individuals	Non-Bank Financial Institutions	Subsidiaries & Affiliates	Foreign Currency	Non-Residents Deposits	Total Deposits
Dec-98	16,197	234,155	57,791	348,147	2,980	28,862	146,660	140,242	975,034
Dec-99	10,074	262,198	58,164	388,770	4,512	46,917	129,826	137,995	1,038,456
Dec-00	11,518	308,185	64,978	422,012	6,268	49,653	254,089	121,855	1,238,558
Dec-01	12,085	344,719	63,319	459,991	8,038	62,181	239,389	102,416	1,292,138
Dec-02	13,721	349,223	77,627	493,165	16,993	50,179	242,295	130,172	1,373,375
Dec-03	21,445	396,476	97,358	501,600	13,568	61,889	272,197	123,463	1,487,996
Dec-04	29,477	405,811	112,583	631,449	22,328	69,908	355,258	146,284	1,773,098
Dec-05	25,980	450,156	109,057	656,175	41,131	78,380	374,565	181,258	1,916,702
Dec-06	23,080	481,949	113,363	723,060	53,622	87,664	504,402	157,560	2,144,700
Dec-07	48,951	543,202	127,378	816,970	67,977	100,766	530,362	165,724	2,401,330
Dec-08	58,993	523,636	133,971	881,013	55,420	111,883	530,379	169,188	2,464,483
Dec-09 <sup>P</sup>	107,678	548,908	137,191	945,981	91,199	120,449	867,818	158,804	2,978,028

**TABLE 4 - COMMERCIAL BANKS' TOTAL LOANS & ADVANCES BY BORROWERS**

RESIDENTS' LOANS & ADVANCES									
Period Ended	Central & Local Government	Statutory Bodies Local Corps.	Business Firms	Private Individuals	Non-Bank Financial Institutions	Subsidiaries & Affiliates	Non-Residents Loans	Total Loans & Advances	
Dec-98	121,154	134,960	271,533	292,139	1,353	597	31,292	853,028	
Dec-99	135,045	160,090	300,719	309,452	1,032	5,381	35,478	947,197	
Dec-00	196,978	157,892	328,185	346,934	127	3,814	33,086	1,067,016	
Dec-01	134,601	191,673	302,508	371,941	-	2,102	42,873	1,045,698	
Dec-02	117,456	225,415	282,054	375,745	155	2,474	82,296	1,085,595	
Dec-03	47,485	266,873	244,502	441,837	214	2,839	63,064	1,066,814	
Dec-04	130,335	367,364	268,845	469,522	3,999	26,566	63,484	1,330,115	
Dec-05	225,294	418,353	283,045	516,822	268	26,106	71,215	1,541,103	
Dec-06	351,829	464,767	320,771	573,121	809	24,947	89,077	1,825,321	
Dec-07	436,021	477,383	358,767	654,248	5,301	21,346	132,935	2,086,001	
Dec-08	304,678	558,078	413,771	737,205	2,897	21,638	148,195	2,186,462	
Dec-09 <sup>P</sup>	369,950	560,761	413,454	794,738	3,926	12,971	149,045	2,304,845	

Source: Eastern Caribbean Central Bank

<sup>P</sup> = Provisional

27-Feb-10

# EASTERN CARIBBEAN CENTRAL BANK

## Commercial Banks' Statistics

### St Kitts and Nevis

December-09

In thousands of Eastern Caribbean dollars

**TABLE 5 - SECTORAL DISTRIBUTION OF CREDITS**

	Dec-01	Dec-02	Dec-03	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09 <sup>P</sup>
Agriculture	179,601	216,478	221,311	248,591	275,168	271,404	271,948	350,206	352,716
Fisheries	739	648	417	302	167	213	172	171	272
Manufacturing	22,848	22,317	19,907	20,066	18,409	23,867	24,950	23,883	23,862
Food & Non-Alcoholic Beverges	8,306	8,262	7,630	8,045	7,731	14,980	16,665	16,146	14,994
Clothing & Accessories	2,147	2,468	2,120	2,045	1,754	1,022	1,115	1,534	1,303
Other Industries	12,395	11,587	10,157	9,976	8,924	7,865	7,170	6,203	7,565
Distributive Trades	106,777	126,698	109,357	122,991	128,414	128,991	130,664	153,203	147,764
Tourism	56,515	56,550	52,473	69,364	68,985	67,423	73,400	77,768	68,963
Entertainment	13,286	5,169	4,454	7,477	6,848	7,414	8,377	12,315	10,813
Transport	7,023	5,209	6,663	7,153	7,909	10,202	12,830	12,200	11,542
Public Utilities	11,555	19,279	26,477	34,749	70,007	138,464	146,667	150,711	145,952
Construction	42,531	42,261	31,724	86,923	115,625	142,419	184,776	223,170	247,638
Government Services	136,293	118,497	70,163	158,384	225,294	350,738	433,352	302,480	367,597
Professional Services	43,406	40,504	40,343	36,214	39,752	39,006	58,391	63,577	69,308
Financial Institutions	8,519	6,275	10,330	31,068	28,523	27,432	27,215	27,021	18,932
Personal	416,605	425,710	473,195	506,833	556,002	617,748	713,259	789,757	839,486
Acquisition of Property	234,822	238,769	270,924	248,004	300,526	344,593	361,813	402,019	443,287
House & Land Purchase 1\	67,397	71,424	91,768	108,063	149,300	178,790	118,696	133,973	147,185
Home Const. & Renovation	167,425	167,345	179,156	139,941	151,226	165,803	243,117	268,046	296,102
Durable Consumer Goods	18,017	16,685	15,956	19,280	26,443	29,048	32,584	40,517	42,618
Other Personal Loans	163,766	170,256	186,315	239,549	229,033	244,107	318,862	347,221	353,581
<b>Total Loans and Advances</b>	<b>1,045,698</b>	<b>1,085,595</b>	<b>1,066,814</b>	<b>1,330,115</b>	<b>1,541,103</b>	<b>1,825,321</b>	<b>2,086,001</b>	<b>2,186,462</b>	<b>2,304,845</b>
<b>Personal Loans as % of Total Loans</b>	<b>39.8</b>	<b>39.2</b>	<b>44.4</b>	<b>38.1</b>	<b>36.1</b>	<b>33.8</b>	<b>34.2</b>	<b>36.1</b>	<b>36.4</b>
<b>Aquisition of property as % of Personal Loans</b>	<b>22.5</b>	<b>22.0</b>	<b>25.4</b>	<b>18.6</b>	<b>19.5</b>	<b>18.9</b>	<b>17.3</b>	<b>18.4</b>	<b>19.2</b>
<b>% of Long Term Loans to Total Loans &amp; Advances 12</b>	<b>40.5</b>	<b>38.0</b>	<b>45.5</b>	<b>45.0</b>	<b>43.0</b>	<b>45.4</b>	<b>59.1</b>	<b>66.3</b>	<b>71.4</b>

**TABLE 6 - COMMERCIAL BANKS' OVERDRAFTS & LOANS BY MATURITY**

	Dec-01	Dec-02	Dec-03	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09 <sup>P</sup>
Overdrafts	413,798	430,171	351,956	487,016	591,426	661,835	484,992	363,414	284,252
Total Loans	631,900	655,424	714,858	843,099	949,677	1,163,486	1,601,009	1,823,048	2,020,593
Up to 1 year	41,775	67,597	72,222	71,540	78,759	93,660	84,378	113,046	119,490
1 to 5 years	166,453	174,773	156,715	172,996	208,026	240,548	283,174	260,238	254,524
Over 5 years	423,672	413,054	485,921	598,563	662,892	829,278	1,233,457	1,449,764	1,646,579
<b>Total Loans &amp; Overdrafts</b>	<b>1,045,698</b>	<b>1,085,595</b>	<b>1,066,814</b>	<b>1,330,115</b>	<b>1,541,103</b>	<b>1,825,321</b>	<b>2,086,001</b>	<b>2,186,462</b>	<b>2,304,845</b>

Source: Eastern Caribbean Central Bank

1\ Previously Home Construction, House & Land Purchase

2\ Long Term Loans are Loans over 5 years

<sup>P</sup> = Provisional

01-Mar-10



**St Kitts and Nevis**  
**Detailed Monetary Survey**  
In thousands of Eastern Caribbean dollars

	Dec-98	Dec-99	Dec-00	Dec-01	Dec-02	Dec-03	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09 <sup>P</sup>
2.1.3.1.2 Commercial Bank Credit	140,396	172,342	280,628	295,153	279,509	211,680	321,300	406,949	516,353	582,102	546,533	618,111
To Central Government	128,106	154,161	249,728	257,754	238,535	171,679	281,653	366,952	469,818	495,124	446,021	502,532
2.1.3.1.2.1 Commercial Banks' Loans & Advances	108,864	116,864	166,078	97,202	76,482	7,484	90,688	185,297	305,294	349,043	204,166	254,371
2.1.3.1.2.2 Commercial Banks' Treasury Bills Holdings	15,742	33,797	80,150	157,052	155,845	157,987	184,757	178,155	161,024	142,581	166,855	173,161
2.1.3.1.2.3 Commercial Banks' Debenture Holdings	3,500	3,500	3,500	3,500	6,208	6,208	6,208	3,500	3,500	3,500	75,000	75,000
To Local Government	12,290	18,181	30,900	37,399	40,974	40,001	39,647	39,997	46,535	86,978	100,512	115,579
2.1.3.1.2.4 Commercial Banks' Loans & Advances	12,290	18,181	30,900	37,399	40,974	40,001	39,647	39,997	46,535	86,978	100,512	115,579
2.1.3.2 Deposits of General Government	30,455	17,709	13,889	17,739	19,868	39,403	65,570	62,525	101,697	126,426	218,411	609,607
2.1.3.2.1 Deposits of Central Government	23,607	15,280	10,946	14,617	18,447	26,871	59,163	60,981	65,601	83,473	176,381	576,139
2.1.3.2.1.1 At the Commercial Banks	9,349	9,207	9,605	10,447	14,368	21,896	52,284	54,130	59,250	75,429	143,970	562,744
2.1.3.2.1.2 At the Central Bank	14,258	6,073	1,341	4,170	4,079	4,975	6,879	6,851	6,351	8,044	32,411	13,395
2.1.3.2.2 Deposits of Local Government	6,848	2,429	2,943	3,122	1,421	12,532	6,407	1,544	36,096	42,953	42,030	33,559
2.1.3.2.2.1 At the Commercial Banks	6,848	1,429	1,943	1,669	408	1,858	6,217	1,532	36,079	42,929	41,924	33,468
2.1.3.2.2.2 At the Central Bank	-	1,000	1,000	1,453	1,013	10,674	190	12	17	24	106	91
<b>2.2 Other Items (Net)</b>	<b>(141,776)</b>	<b>(118,990)</b>	<b>(138,649)</b>	<b>(195,052)</b>	<b>(227,056)</b>	<b>(244,238)</b>	<b>(176,336)</b>	<b>(357,987)</b>	<b>(447,188)</b>	<b>(499,622)</b>	<b>(705,096)</b>	<b>(561,460)</b>
<b>3. MONETARY LIABILITIES (M2)</b>	<b>579,714</b>	<b>663,802</b>	<b>836,815</b>	<b>867,446</b>	<b>915,028</b>	<b>982,115</b>	<b>1,199,034</b>	<b>1,277,622</b>	<b>1,451,799</b>	<b>1,624,670</b>	<b>1,650,510</b>	<b>1,747,681</b>
<b>3.1 MONEY SUPPLY (M1)</b>	<b>93,488</b>	<b>109,470</b>	<b>113,723</b>	<b>127,283</b>	<b>124,148</b>	<b>138,296</b>	<b>171,961</b>	<b>175,895</b>	<b>201,452</b>	<b>226,036</b>	<b>251,714</b>	<b>243,632</b>
3.1.1 Currency with the Public	35,838	41,450	40,590	36,104	37,694	39,926	44,614	49,885	55,104	56,191	70,124	78,330
3.1.1.1 Currency in Circulation	46,789	59,228	57,066	54,419	52,541	56,634	60,605	65,779	78,260	83,569	96,100	102,212
3.1.1.2 Cash at Commercial Banks	10,951	17,778	16,476	18,315	14,847	16,708	15,991	15,894	23,156	27,378	25,976	23,882
3.1.2 Private Sector Demand Deposits	57,650	68,020	73,133	91,179	86,454	98,370	127,347	126,010	146,348	169,845	181,590	165,302
<b>3.2 QUASI MONEY</b>	<b>486,226</b>	<b>554,332</b>	<b>723,092</b>	<b>740,163</b>	<b>790,880</b>	<b>843,819</b>	<b>1,027,073</b>	<b>1,101,727</b>	<b>1,250,347</b>	<b>1,398,634</b>	<b>1,398,796</b>	<b>1,504,049</b>
3.2.1 Private Sector Savings Deposits	240,242	267,498	288,031	307,799	336,432	363,228	419,164	471,006	521,812	565,620	602,573	638,546
3.2.2 Private Sector Time Deposits	139,888	162,845	181,747	194,551	215,078	212,817	289,757	287,727	309,549	377,626	398,124	490,972
3.2.3 Private Sector Foreign Currency Deposits	106,096	123,989	253,314	237,813	239,370	267,774	318,152	342,994	418,986	455,388	398,099	374,531

Source: Eastern Caribbean Central Bank

<sup>P</sup> = Provisional

01-Mar-10